

## PRESS - RELEASE

### Claim for environmental damage

**Astana, 27 February 2014.** JSC KazMunaiGas Exploration Production (“KMG EP” or “the Company”) announces that the Department of Ecology of Mangystau Region (“Department of Ecology”) has presented JSC “Ozenmunaigas” (OMG) with a claim for environmental damage for the amount of 327.9 billion Tenge in relation to the disposal of contaminated soil.

This claim is made on the same basis as an administrative fine of 212.6 billion Tenge, and an environmental damage fine for the amount of 59.3 billion Tenge (each referred in the press release dated 20 February 2014). Both claims have been successfully appealed during 2013 and February 2014.

OMG disputes the allegation and is taking legal action to appeal the claim. The disposal of contaminated soil resulted from past activities on the site and did not result from activity by either OMG or KMG EP.

Given the positive outcome of previous appeals, the Company believes that OMG will successfully appeal this allegation.

#### Notes to editors

**KMG EP** is among the top three Kazakh oil and gas producers. The overall production in 2013 was 12.4mt (an average of 251kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL and PKI. The Company’s total consolidated volume of proved and probable reserves including shares in the associates, as at the end of 2012 was 204 mt (1.5bn bbl), out of which 148 mt (1.1bn bbl) relates to Ozenmunaigas and Embamunaigas. The Company’s shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn in its IPO in September 2006. The International rating agency Standard & Poor’s (S&P) confirmed KMG EP’s “BBB-” corporate credit rating in May 2013.

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#### Forward-looking statements

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