

NOTIFICATION
of the Annual General Meeting of Shareholders
of “KazTransOil” JSC

“KazTransOil” Joint-Stock Company (the executive body is registered at: block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan), in line with the Resolution of the Board of Directors as of April 14, 2016 (Minutes No. 5/2016), hereby notifies about convocation of the Annual General Meeting of Shareholders.

The initiator of calling the Annual General Meeting of Shareholders is the Board of Directors of “KazTransOil” JSC.

The Annual General Meeting of Shareholders of “KazTransOil” JSC will take place on May 27, 2016 at 03:00 p.m. at the following address: 3rd floor, conference-hall, block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m. on May 27, 2016 and ends at 01:00 p.m. on May 27, 2016.

The date of compilation of a list of shareholders eligible for participation at the General Meeting of Shareholders of “KazTransOil” JSC is May 10, 2016.

In case after compilation of the list of shareholders eligible for participation and voting at the General Meeting of Shareholders, a person included in this list has sold the voting shares belonging to him/her, a new shareholder shall be entitled to participate at the Annual General Meeting of Shareholders. The new shareholder shall therefore provide documents confirming share ownership.

The agenda of the Annual General Meeting of Shareholders of “KazTransOil” JSC is as follows:

1. On confirmation of annual financial statements and annual consolidated financial statements of “KazTransOil” JSC for 2015.
2. On confirmation of the procedure on distribution of net income of “KazTransOil” JSC for 2015, adoption of the decision on payment of dividends on common stock and confirmation of the size of dividends per one common share of “KazTransOil” JSC.
3. On confirmation of the Annual Report of “KazTransOil” JSC for 2015.
4. On confirmation of the Annual Report of the Board of Directors of “KazTransOil” JSC on its performance in 2015.
5. On consideration of addresses of shareholders of “KazTransOil” JSC against actions of “KazTransOil” JSC and its officials for 2015 and results of their consideration.
6. On confirmation of Corporate Governance Code.
7. On changes and additions to the Charter of “KazTransOil” JSC.
8. On confirmation of changes and additions to the Methods on determination of price of shares at their buy-back by “KazTransOil” JSC at informal securities market.

The shareholders of “KazTransOil” JSC are cordially invited to take part in the Annual General Meeting of Shareholders.

The shareholders may review the materials on the agenda items of the Annual General Meeting of Shareholders starting from May 17, 2016 on business days from 10:00 a.m. till 05:00 p.m. at: room 708 in block E, room 101 in block B, room 702b in block C, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan, as well as visit the corporate website: www.kaztransoil.kz

Should you have any questions related to the Annual General Meeting of Shareholders, please call: +7 (7172) 55 52 05; +7 (7172) 55 52 31, e-mail: zhakutova@kaztransoil.kz.

In case the quorum is lacking, the repeated General Meeting of Shareholders will take place on May 30, 2016 at 03:00 p.m. at the following address: 3rd floor, conference-hall, block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m. May 30, 2016, ends at 01:00 p.m., May 30, 2016.

To participate in the Annual General Meeting of Shareholders, an individual shareholder shall show his/her ID.

An individual shareholder representative shall provide a duly executed power of attorney, and show his/her ID. To participate in the General Meeting of Shareholders and vote on the agenda items under consideration, a person having right to act without a power of attorney on behalf of a shareholder or represent his/her interests in line with the laws of the Republic of Kazakhstan or an agreement shall not provide a power of attorney.

Please note that only shareholders of “KazTransOil” JSC or their authorized representatives shall be entitled to participate in the Annual General Meeting of Shareholders. The accompanying persons, relatives, children, who are not shareholders, shall not be allowed for participation in the meeting.

Thank you for understanding.