

"ҚазТрансОйл" акционерлік қоғамы Акционерное общество "КазТрансОйл"

Press release

Astana, February 16, 2023

"KazTransOil JSC", China National Oil and Gas Corporation and China Oil Exploration & Development Co. discussed issues of development and cooperation

In Astana, General Director of "KazTransOil" JSC Talgat Kurmanbayev held a meeting with Meng Xiangdong, a representative of the Chinese participant - China National Oil and Gas Exploration and Development Company Ltd. and CNPC Exploration and Development Company Ltd.

The parties discussed issues of cooperation in the management of joint ventures MunaiTas North-West Pipeline Company LLP and Kazakhstan-China Pipeline LLP and expressed their commitment to comply with previously reached agreements. They also discussed further possible ways of developing mutually beneficial cooperation between Kazakhstan and China in the energy sector.

For reference:

"KazTransOil" JSC is the national operator of the main oil pipeline of the Republic of Kazakhstan. It is part of the group of NC KazMunayGas JSC. It owns a diversified network of main oil pipelines with the length of 5.4 thousand km. It transports oil to Kazakh refineries and for export via five routes: Atyrau-Samara and Kazakhstan-China oil pipelines, port of Aktau (loading of oil into tankers), transshipment to the CPC system, railroad (loading into tankers).

MunaiTas North-West Pipeline Company LLP (MunaiTas NWPC) is a legal entity with foreign participation involving "KazTransOil" JSC (51% participation interest) and CNPC Exploration and Development Company Ltd (49% participation interest), which was established in December 2001.

Kazakhstan-China Pipeline LLP (KCP) is a legal entity with foreign participation involving "KazTransOil" JSC and China National Petroleum Exploration and Development Company (the CNDC) (50/50), established for design, construction and operation of the Atasu-Alashankou oil pipeline. KCP was formed on June 30, 2004, by the resolution of KazTransOil JSC and CNODC in accordance with the Cooperation Agreement in the oil and gas area concluded on May 17, 2004, between the Governments of the RK and the PRC.

"KazTransOil" JSC Public Relations and Internal Communications Department