

Press release

Astana, January 15, 2019

“KazTransOil” JSC announces about signing of the contract for the provision of operation and maintenance services of the Karachaganak-Atyrau trunk oil pipeline

“KazTransOil” JSC and Karachaganak Petroleum Operating B.V. entered into a new contract for the provision of operation and maintenance services of the Karachaganak-Atyrau trunk oil pipeline. The Contract amount is KZT 6.682 billion.

The budget of the Contract for a period of 3 years with a possible extension of 2 periods of 12 months each was calculated using the inflation rate for 2019-2021, taking into account the annual increase in the payroll of the staff involved and rates for vehicles used in the provision of services.

KazTransOil JSC has been providing services to Karachaganak Petroleum Operating BV for the past 16 years in the operation and maintenance of the Karachaganak-Atyrau trunk oil pipeline. The budget of the previous five-year contract for 2013-2018 period amounted KZT 6.679 billion.

IR Service***“KazTransOil” JSC***