

**Press release**

*Astana, January 3, 2019*

**JSC «KazTransOil» announces about the approval of the cost of transportation of Russian crude oil via the territory of the Republic of Kazakhstan to the People’s Republic of China**

The Minister of Energy of the Republic of Kazakhstan by the order #545 dated December 28, 2018, approved for the period of 2019-2023 the cost of transportation of Russian crude oil in the amount of 10 MMT per year via the territory of the Republic of Kazakhstan to the People’s Republic of China by the transportation route the border of the Russian Federation - border of the Republic of Kazakhstan (Priirtyshsk) - Atasu (the Republic of Kazakhstan) - Alashankou (the People’s Republic of China) at the amount of USD 15,0 per 1 MT (excluding VAT), including:

- for the section from the border of the Russian Federation – border of the Republic of Kazakhstan (Priirtyshsk) to Atasu (Kazakhstan), including transshipment of crude oil at the HOPS «Atasu» – USD 4,23 per 1 MT (excluding VAT);
- for the section from Atasu (Kazakhstan) to Alashankou (China) – USD 10,77 per 1 MT (excluding VAT).

The order came into force on January 1, 2019, and is valid until December 31, 2023.

**IR Service****“KazTransOil” JSC**