

PRESS RELEASE

Kazakhtelecom JSC announces payment of dividends

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Astana city

At the extraordinary General meeting of shareholders of Kazakhtelecom JSC, held on October 27, it was decided to allocate 33,4 billion KZT from 2022 retained earnings for payment of dividends.

The basis for determining the size of the dividend was the decision of the Board of directors of the company dated April 21, 2023, according to which the dividend per common share of Kazakhtelecom JSC will be 3 038 (three thousand thirty-eight) tenge 36 (thirty-six) tiyin per 1 common share.

When calculating the amount of the dividend, the financial and economic condition of the company at the end of 2022 was taken into account, as well as indicators of financial stability and liquidity, as provided for in the Regulations on the dividend policy of Kazakhtelecom JSC, approved by the General meeting of shareholders.

According to the Kazakhstan legislation and the company's Charter, the dividend amount on preferred shares should not be less than the dividend amount on ordinary shares for the same period. The guaranteed dividend amount per preferred share is set at 30% of the nominal value of the shares.

Thus, the total amount of dividends, including both common and preferred shares, is 33,4 billion KZT. Out of this, 32,5 billion KZT will be allocated for payment of dividends on common shares, and 907,8 million KZT on preferred shares.

Since Samruk-Kazyna JSC owns 79,24% of outstanding common shares (8 655 561 common shares), the company will receive 26,3 billion KZT in dividends.

Let us remind you that no decision was made on the payment of dividends based on the results of 2022 at the annual General meeting of shareholders of Kazakhtelecom JSC, held on May 30 this year. In this connection, the issue of distribution of net profit for last year remained open. In connection with the decision made on October 27, payment of dividends on shares of Kazakhtelecom JSC will be made in November of this year.

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