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**30 March 2016**

**Joint Stock Company “KazAgro” National Management Holding (the “Issuer”) announces the successful completion of a consent solicitation in relation to two series of outstanding notes issued under its U.S.\$2,000,000,000 Debt Issuance Programme (as detailed in the table below).**

<b>Description of Notes</b>	<b>Regulation S Global Note ISIN / Common Code</b>	<b>Rule 144A Global Note ISIN/ Common Code/ CUSIP</b>
€600,000,000 3.255 per cent. notes due 2019 (the “ <b>2019 Notes</b> ”)	XS1070363343/107036334	N/A
U.S.\$1,000,000,000 4.625 per cent. notes due 2023 (the “ <b>2023 Notes</b> ” and together with the 2019 Notes, the “ <b>Notes</b> ”)	XS0934609016/093460901	US48668JAA88/093502523/48668JAA8

Reference is made to:

1. the Issuer’s announcement of 22 February 2016 in relation to the solicitation of consents (the “**Consent Solicitation**”) from holders of the Notes to certain proposed amendments to the terms and conditions of the 2019 Notes and the 2023 Notes (as more fully described in the Issuer’s Consent Solicitation Memorandum dated 22 February 2016 (the “**Memorandum**”)); and
2. the announcement in relation to the 2019 Notes and the 2023 Notes (dated 24 March 2016), confirming that each of the Extraordinary Resolutions have been duly passed at the Meetings held on 23 March 2016.

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Memorandum.

The Issuer announces that it has executed each of the 2019 Supplemental Fiscal Agency Agreement and the 2023 Supplemental Fiscal Agency Agreement, respectively.

Therefore, pursuant to the terms of the Consent Solicitation, the Issuer has made the following consent fee payments to Qualifying Noteholders on 29 March 2016:

	<u>Early Consent Fee</u>	<u>Late Consent Fee</u>
<b>2019 Notes (per €1,000)</b> .....	<b>€10</b>	<b>€2.50</b>
<b>2023 Notes (per U.S.\$1,000)</b> .....	<b>U.S.\$15</b>	<b>U.S.\$3.75</b>