

JOINT STOCK COMPANY “KAZAGRO” NATIONAL MANAGEMENT HOLDING
(the “**Issuer**”)

ANNOUNCEMENT OF RESULTS OF MEETING
to the holders of
EUR 600,000,000 3.255 per cent. Notes due 2019
ISIN: XS1070363343 Common Code: 107036334
(the “**2019 Notes**”)

and

U.S.\$1,000,000,000 4.625 per cent. Notes due 2023
Regulation S: ISIN: XS0934609016 Common Code: 093460901
Rule 144A: ISIN: US48668JAA88 Common Code: 093502523 CUSIP: 48668JAA8
(the “**2023 Notes**”, together with the 2019 Notes, the “**Notes**”)

each issued under its U.S.\$2,000,000,000 Debt Issuance Programme

24 March 2016

Joint Stock Company “KazAgro” National Management Holding (the “**Issuer**”) hereby gives notice to holders of the outstanding Notes that the Extraordinary Resolutions in respect of the 2019 Notes and the 2023 Notes set out in the Consent Solicitation Memorandum dated 22 February 2016 (the “**Memorandum**”) were passed at the Meetings held on 23 March 2016. Accordingly, the modifications referred to in each of the Extraordinary Resolutions will be implemented within six days of the passing of the Extraordinary Resolutions.

Payment of the Early Consent Fee or the Late Consent Fee, as the case may be, in respect of the 2019 Notes and the 2023 Notes shall be made on or about 29 March 2016.

	<u>Early Consent Fee</u>	<u>Late Consent Fee</u>
2019 Notes (per €1,000)	€10	€2.50
2023 Notes (per U.S.\$1,000)	U.S.\$15	U.S.\$3.75

This Notice is given by

Joint Stock Company “KazAgro” National Management Holding
24 Republic Avenue
Astana, 010000
Republic of Kazakhstan

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Memorandum.

Questions relating to this Notice should be directed to the Solicitation Agent or the Tabulation Agent as set out below:

CONTACTS

The Issuer

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