

2 June 2025

Voting Results of the Annual General Meeting of Shareholders of JSC NC KazMunayGas

KazMunayGas National Company Joint-Stock Company (hereinafter referred to as KazMunayGas NC JSC, “KazMunayGas”, “KMG” or the “Company”) hereby publishes the results of the Annual General Meeting of Shareholders (the “AGM”), held on 29 May 2026 in the form of in-person voting.

As of the date of the AGM, the total number of KMG’s outstanding shares amounted to 610,119,493, including 610,044,712 voting shares. According to the registration log, as of 3:00 p.m. Astana time on 29 May 2026, authorized representatives of Samruk-Kazyna JSC, the Ministry of Finance of the Republic of Kazakhstan and the National Bank of the Republic of Kazakhstan, collectively holding 595,018,728 voting shares of KMG, were registered to participate in the AGM. This represented 97.54% of the total number of the Company’s voting shares.

The notice of the AGM was published on 29 April 2026. Materials related to the agenda items of the AGM were made available to shareholders no later than 10 (ten) calendar days prior to the AGM. No questions regarding the AGM materials were received from shareholders within the prescribed period.

Voting was conducted on the agenda items submitted to the AGM, and the relevant resolutions were adopted.

Decisions	For	%	Against	%	Abstained	%
1. On the approval of the audited annual financial statements of NC KazMunayGas JSC for 2025	595,018,728	100%	0	0.00%	0	0.00%
2. On the procedure for the distribution of the net profit of NC KazMunayGas JSC for 2025 and the amount of the dividend per ordinary share of NC KazMunayGas JSC	595,018,728	100%	0	0.00%	0	0.00%
3. On the appeals of shareholders of NC KazMunayGas JSC regarding the actions of NC KazMunayGas JSC and its officers in 2025 and the results of their consideration	595,018,728	100%	0	0.00%	0	0.00%

4. On the composition of the Board of Directors of NC KazMunayGas JSC	595,018,728	100%	0	0.00%	0	0.00%
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On the Payment of Dividends for 2025

In accordance with the Company's Dividend Policy and based on the audited financial results for 2025, the shareholders approved a dividend of KZT 573 (five hundred seventy-three) tenge and 66 (sixty-six) tiyn per ordinary share of KazMunayGas NC JSC, to be paid from KMG's profit for 2025. Accordingly, the total amount of dividends payable will be KZT 350,001,148,354 (three hundred fifty billion one million one hundred forty-eight thousand three hundred fifty-four) tenge and 38 (thirty-eight) tiyn.

Payment of dividends for 2025 will commence on 5 June 2026 to shareholders registered in the shareholder register as of 00:00 local time (GMT+5) on 30 May 2026.

On the Composition of the Board of Directors of KazMunayGas NC JSC

Following the AGM voting results, the powers of Karabalin Uzakbay Suleymenovich, a member of the Board of Directors of KazMunayGas NC JSC and a representative of Samruk-Kazyna JSC, were terminated early effective 29 May 2026.

Taubayev Bakhytzhan Ryspekovich was elected as a new member of the Board of Directors of KazMunayGas NC JSC, representing the interests of Samruk-Kazyna JSC. As a result, the Board of Directors of KMG currently consists of 9 (nine) members.

Mr. Taubayev has extensive experience in the oil and gas industry and public administration. Over the course of his career, he has held senior positions in operational and strategic divisions of oil and gas companies, as well as in government bodies of the Republic of Kazakhstan.

Information on participation in the governing bodies of legal entities over the last five years:

Since 2025 – present: Member of the Board of Directors of QazaqGaz NC JSC;

Since 2026 – present: Member of the Board of Directors of Air Astana JSC;

Since 2026 – present: Member of the Board of Directors of Tau-Ken Samruk National Mining Company JSC.

In addition, Mr. Taubayev confirms that there is no information subject to disclosure under subparagraphs d), e), f) and g) of paragraph 2.6 of Table 1 of the AIX Disclosure Rules and subparagraphs d), e), f) and g) of paragraph 1.6 of the AIX Guidance on Ongoing Obligations for Companies Admitted to the Official List of AIX.

The full biography of the elected member of the Board of Directors will be available on the Company's website at www.kmg.kz.

Contacts:**Email:** ir@kmg.kz**Tel:** +7 7172 78 64 34**About JSC National Company KazMunayGas:**

JSC National Company KazMunayGas (KMG) is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialized services. Established in 2002, the company represents Kazakhstan's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas JSC (OMG) – 100%, Embamunaigas JSC (EMG) – 100%, Kazakhturkmunay LLP (KTM) – 100%, Urikhtau Operating LLP (UO) – 100%, Dunga¹ – 60%, Mangistaumunaigas JSC (MMG) – 50%, JV Kazgermunai LLP (KGM) – 50%, PetroKazakhstan Inc. – 33%, Karazhanbasmunai JSC (KBM) – 50%, Kazakhoil Aktobe LLP (KOA) – 50%, Ural Oil and Gas LLP (UOG) – 50%, Tengizchevroil LLP (TCO) – 20%, Karachaganak² – 10%, Kashagan³ – 16.88%.

Midstream: KazTransOil JSC – 90%, Batumi Oil Terminal LLC – 100%, Kazakhstan-China Pipeline LLP (KCP) – 50%, MunaiTas North-West Pipeline Company LLP – 51%, Caspian Pipeline Consortium⁴ (CPC) – 20.75%, NMSC Kazmortransflot LLP (KMTF) – 100%.

Refining and marketing: Pavlodar Oil Chemistry Refinery LLP (Pavlodar Refinery) – 100%, Atyrau Oil Refinery LLP (Atyrau Refinery) – 99.53%, KMG International N.V. – 100%, Petromidia – 54.62%, Vega – 54.62%, KMG PetroChem LLP – 100%, PetroKazakhstan Oil Products LLP⁵ (PKOP) – 49.72%, JV Caspi Bitum LLP – 50%, KC Energy Group LLP – 49%, Kazakhstan Petrochemical Industries Inc. LLP (KPI) – 49.5%, Silleno LLP⁶ – 40%.

Other: KMG Drilling & Services LLP – 100%, Oil Services Company LLP – 100%, Oil Construction Company LLP – 100%, Ken-Kurylys-Service LLP – 100%, KMG Systems & Services LLP – 100%, Kazakh Gas Processing Plant LLP (KazGPP) – 100%, KazRosGas LLP (KRG) – 50%.

¹ Dunga Operating GmbH is a 100% consolidated subsidiary, which owns a 60% interest in the Production Sharing Agreement for the Dunga project.

² KMG Karachaganak LLP is a 100% consolidated subsidiary, which owns a 10% interest in the Final Production Sharing Agreement for the Karachaganak project.

³ KMG Kashagan B.V. is a 100% consolidated subsidiary, which owns a 16.88% interest in the Production Sharing Agreement for the North Caspian Project.

⁴ 19% interest is held by KMG directly, and 1.75% via the Kazakhstan Pipeline Ventures LLC joint venture.

⁵ 49.72% is an indirect ownership interest held through a 50% stake in Valsera Holdings B.V., which, in turn, owns 99.43% of PetroKazakhstan Oil Products LLP (Shymkent Refinery). For Shymkent Refinery, a 50% production share is used when assessing the operating results of the Shymkent Refinery.

⁶ 29.9% interest is held by KMG directly, and 10.1% via the subsidiary KMG PetroChem LLP.