PRESS RELEASE

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Pavlodar

KMG refineries tally up results and shape plans

Magzum Mirzagaliyev, Chairman of the Management Board of NC KazMunayGas JSC, held a meeting on the operational results of the KMG's refineries over 2023 and plans for 2024 during a working visit to Pavlodar.

General directors of POCR LLP, AR, PetroKazakhstanOilProducts and CaspiBitum reported on the production and financial performance of the enterprises they lead based on the results of last year.

It was noted that KMG's refineries in 2023 ensured effective implementation of the production plans. A record yield of light oil products of 72.2% and a processing depth of 85.5% were achieved. Compared to 2022, the output of AI 92 gasoline increased by 5%, AI, 95/98, by 17%, and liquefied petroleum gas, by 8%. Thanks to systematic measures implemented at the plants, the stable functioning of the domestic fuel market is ensured.

"At the end of the year, the targets for the production of socially significant petroleum products were exceeded. This was achieved, among other things, through the reorientation of the Atyrau Refinery to gasoline production. KazMunayGas' obligations to supply agricultural producers with fuels and lubricants have been fully secured," noted the head of KMG.

In the coming period, according to the head of KMG, it is a priority to focus on the production of socially important fuels and lubricants, bitumen and petrochemical products (benzene, paraxylene). Currently, the maximization of bitumen production is hampered by such objective reasons as logistical difficulties with the shipment of products and the lack of applications for commercial bitumen from road construction organizations.

"The 2024 work plan for our refineries is even more ambitious. The key objectives of the enterprises are to expand production capacity and product range, ensure reliable energy supply and implement environmental projects," M. Mirzagaliyev emphasized.

Following the meeting, the head of KMG gave instructions to ensure stable and trouble-free operation of enterprises, meet production targets, meet deadlines for investment projects, sell diesel fuel to the domestic market for agricultural producers and fuel-filling stations, as well as to prepare for scheduled maintenance work this year.

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