

16 May 2025

Voting results of the Extraordinary General Meeting of Shareholders of NC «KazMunayGas» JSC

National Company “KazMunayGas” JSC (hereinafter – NC “KazMunayGas” JSC, KazMunayGas, KMG or the Company) publishes the results of the voting of the extraordinary General Meeting of Shareholders held on May 05, 2025 (hereinafter – «EGM»).

At the time of the EGM, the total number of outstanding shares of KMG amounted to 610 034 887. According to the registration log, as of 1:00 p.m. (Astana time) on May 5, 2025, an authorized representative of JSC “Samruk-Kazyna”, the Ministry of Finance of the Republic of Kazakhstan, and the National Bank of the Republic of Kazakhstan, as well as minority shareholder(s) holding a total of 10 common shares of KMG, were registered to participate in the Extraordinary General Meeting of Shareholders. Together, they represent 97.41% of the total voting shares of the Company. Thus, in accordance with the requirements of paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan «On Joint-Stock Companies», a quorum for the EGM is provided, and the EGM is recognized as competent to make decisions on the issues on the agenda of the EGM.

The notice of the EGM was published on April 05, 2025. Materials on the issues on the agenda of the EGM were available to shareholders for review no later than 15 (fifteen) working days before the date of the EGM. No questions on the materials of the EGM were received from shareholders within the established time frame.

A vote of shareholders was held on the issue included in the agenda of the EGM meeting and decisions were made.

Decisions	For	%	Against	%	Abstained	%
1. On the composition of the Board of Directors of NC «KazMunayGas» JSC	594 226 208	100%	0	0,00%	0	0,00%
2. On Amendments to the Composition of the Counting Commission of the General Meeting of Shareholders of JSC NC "KazMunayGas"	594 226 208	100%	0	0,00%	0	0,00%

On the composition of the Board of Directors of NC «KazMunayGas» JSC

According to the results of the vote, the Chairman of the Board of Directors of NC “KazMunayGas” JSC, representative of Samruk-Kazyna JSC Berdigulov Yernat Kudaibergenovich from 27 March 2025 were prematurely terminated, in return, Zhakupov Nurlan Karshagovich was elected as the Chairman of the Board of Directors of NC “KazMunayGas” JSC, a representative of the interests of JSC «Samruk-Kazyna».

Zhakupov Nurlan has held the following positions for the last 3 years:

- 2019–2020 – *Representative in Kazakhstan of Rothschild & Co (Investment Bank Rothschild & Co)*;
- 2020–2023 – *Chairman of the Management Board of Kazakhstan Investment Development Fund Management Company LTD*;
- 2023 – present – *Chairman of the Management Board of JSC “Samruk-Kazyna”*.

In addition, over the past five years, he has served as a member of the Boards of Directors of various organizations, including:

- 2023 – present – *Chairman of the Board of Directors of JSC “Air Astana”*.
- 2025 – present – *Chairman of the Board of Directors of JSC “KEGOC”*.

At the same time, Mr. Zhakupov certifies that there is no information for disclosure specified in sub-paragraphs d), e), f) and g) of paragraph 1.6 of Guide to Continuing Obligations of Companies admitted to the AIX Official list.

Thus, at present the Board of Directors of KMG consists of 9 (nine) members:

1. Zhakupov Nurlan Karshagovich, the Chairman of the KMG BoD, representative of interests of JSC “Samruk-Kazyna”;
2. Yelzhas Muratovich Oтынshiyev, representative of interests of JSC “Samruk-Kazyna”;
3. Uzakbay Suleimenovich Karabalin, representative of interests of JSC “Samruk-Kazyna”;
4. Khassenov Askhat Galimovich, the Chairman of the Management Board of KMG;
5. Armanbay Saparbayevich Zhubayev, Independent Director;
6. Arman Anuarbekovich Argingazin, Independent Director;
7. Phillip Malcolm Holland, Independent Director;
8. Saya Naymanbaikyzy Mynsharipova, Independent Director;
9. Askar Orazalievich Shakirov, Senior Independent Director.

Full biography of new elected Board member of KazMunayGas will be available in the Company's website www.kmq.kz.

For further information, please visit <https://www.kmg.kz>

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About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, KazakhTurkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Dunga – 60%, Ural Oil and Gas (UOG) – 50%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, Caspian Pipeline Consortium (CPC) – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, Caspi Bitum – 50%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, KazRosGas – 50%, Kazakhstan Petrochemical Industries Inc. – 49.5%, Silleno – 40%.