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## Head of State receives Askhat Khassenov, CEO of KazMunayGas

Kassym-Jomart Tokayev heard a report on the national company's 2024 operating results. According to Askhat Khassenov, oil and condensate production in the KMG group amounted to 23.8 million tonnes, exceeding the 2023 figure by 1.3%. To maintain the production level, the Technology Challenges Program is being implemented, which provides for the use of enhanced oil recovery methods with a differentiated approach to each field.

The President was informed that the design stage of the Kalamkas Offshore project worth \$6.4 billion had begun. Further, drilling began in 2024 at the Turgai Paleozoic, Karaton Sub-salt, Karazhar and Taisoigan wells, where the resources exceed 800 million tonnes of oil equivalent.

The Head of State was informed that oil transportation in 2024 exceeded the 2023 figure by 4% and amounted to 83.6 million tonnes.

Last year, domestic oil refineries processed 17.44 million tonnes of oil. To supply the domestic market, measures were taken to increase the production of light oils by 370 thousand tonnes against 2023.

According to the CEO of KazMunayGas, CASPI BITUM LLP is implementing a project to increase bitumen production to 750 thousand tonnes annually. Early construction work began on a \$7.4 billion polyethylene production plant project, with an annual capacity of 1 million 250 thousand tonnes of products.

In the Mangistau region, construction of a desalination plant is underway to provide high-quality drinking water to the residents of Zhanaozen, and construction of a 247 MW hybrid power plant also began.

In addition, Kassym-Jomart Tokayev was provided with information on the implementation of social projects in the country's regions.

At the end of the meeting, the President instructed that systematic work on geological exploration, implementation of major investment projects and development of the petrochemical industry be continued.