

7 June 2024

Voting results of the annual General Meeting of Shareholders of NC «KazMunayGas» JSC

National Company “KazMunayGas” JSC (hereinafter – NC “KazMunayGas” JSC, KazMunayGas, KMG or the Company) publishes the results of the voting of the annual General Meeting of Shareholders held on 28 May 2024 (hereinafter – «AGM»).

According to the list of KMG shareholders entitled to participate and vote at the AGM, the number of shares was 610,063,688. Shareholders (and/or their authorized representatives) who in total owned 476,899,875 common shares of the Company registered to participate in the AGM, which is 78.17% of the total voting shares of KMG.

A vote of shareholders was held on the issue included in the agenda of the AGM meeting and decisions were made.

AGM agenda	For	%	Against	%	Abstained	%
1. On approval of the annual financial statements of JSC NC “KazMunayGas” for 2023.	476,899,875	100%	0	0	0	0
2. On the procedure for distributing the net income of JSC NC “KazMunayGas” for 2023 and the amount of dividend per one common share of NC KazMunayGas JSC.	476,899,875	100%	0	0	0	0
3. On appeals from shareholders regarding the actions of NC “KazMunayGas” JSC and its officials in 2023 and the results of their consideration.	476,899,875	100%	0	0	0	0
4. On approval of the Corporate Governance Code of the joint stock company “National Company “KazMunayGas” in a new edition.	476,899,875	100%	0	0	0	0
5. On the determination of an audit organization to audit the financial statements of NC “KazMunayGas” JSC for 2025 - 2029.	476,899,875	100%	0	0	0	0
6. On introducing changes to the composition of the Counting Commission of the general meeting of shareholders of JSC NC “KazMunayGas”.	476,899,875	100%	0	0	0	0
7. About some issues of NC “KazMunayGas” JSC.	476,899,875	100%	0	0	0	0

8. On introducing amendments and additions to the Charter of the joint stock company "National Company "KazMunayGas", approved by the decision of the General Meeting of Shareholders of JSC NC "KazMunayGas" dated May 30, 2023 (minutes No. 2\2023, issue No. 5)	476,899,875	100%	0	0	0	0
--	-------------	------	---	---	---	---

Decision on the payment of dividends based on the results of 2023

The shareholders, guided by the dividend policy of the Company and the recommendation of the Board of Directors, based on the audited financial indicators for 2023, approved the amount of dividend per common share of JSC NC KazMunayGas in 491.71 tenge (Four hundred ninety-one tenge seventy-one tiyn), paid from profit for 2023. Thus, the total amount of dividends will be about 300 billion tenge.

Payment of dividends based on the results of 2023 will be carried out from June 24, 2024 to persons registered in the register of shareholders as of May 29, 2024 00 hours 00 minutes local time (GMT +5).

On the Chairman of the Management Board and the composition of the Board of Directors of JSC NC KazMunayGas

Based on the results of the AGM vote, the powers of Magzum Maratovich Mirzagaliev as Chairman of the Board of JSC NC KazMunayGas and a member of the Board of Directors of JSC NC KazMunayGas were terminated early. Askhat Galymovich Khasenov was elected as the new Chairman of the Management Board and member of the Board of Directors of JSC NC KazMunayGas.

Askhat Khasenov graduated from the Kazakh National Technical University named after Kanysh Satpayev with a degree in Oil and Gas Well Drilling, and the University of International Business with a degree in Management.

Askhat Khasenov began his career in 2005 as an operator of the 3rd category of the oil and gas production workshop of Turgai Petroleum JSC (Kyzylorda).

In 2006-2010, he worked at the Main Dispatch Directorate of the Oil and Gas Industry JSC: leading, chief specialist, head of the oil and gas field development monitoring department, deputy director, department director, vice president.

In 2011-2019, he continued his career at the Ministry of Oil and Gas of the Republic of Kazakhstan, where he headed the department of state inspection and issuance of permits of the State Inspection Committee in the oil and gas complex, and then the department of petrochemicals and technical regulation.

From 2019 to 2022, he served as Deputy Chairman of the Board of KLPE LLP.

Before his appointment to JSC NC KazMunayGas in 2022-2024, he was Vice Minister of Energy of the Republic of Kazakhstan. In this position, he oversaw issues of subsoil use and the development of petrochemicals, and also headed the Central Commission for the exploration and development of hydrocarbon fields.

Mr. Khasenov declares that there is no information for disclosure specified in subparagraphs d), e), f) and g) of paragraph 2.6 of Table 1 of the AIX Market Disclosure Rules and in subparagraphs d), e), f) and g) of paragraph 1.6 of the Guide to continuing obligations of companies admitted to the AIX official list.

On introducing amendments and additions to the Charter of JSC NC KazMunayGas

Following the meeting, the General Meeting of Shareholders decided to vote “for” the introduction of amendments and additions to the Charter of JSC NC KazMunayGas. These changes and additions relate to the location of the Company (its Management Board) and the redistribution of powers of the General Meeting of KMG Shareholders to appoint (elect) and early terminate the powers of the Chairman of the KMG Management Board in favor of the KMG Board of Directors.

The need to make changes and additions to the KMG Charter is due to a change in numbering in the state database "Real Estate Register" of the NJSC "State Corporation "Government for Citizens", as well as the redistribution of the competence of the General Meeting of KMG Shareholders for the appointment (election) and early termination of powers of the Chairman of the KMG Management Board to the Board of Directors of KMG, for the purpose of efficiency and variability in making such decisions.

For further information, please visit <https://www.kmg.kz>

Contacts:

ir@kmg.kz

Tel: +7 (7172) 78 64 34

About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, Kazakhturkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Dunga – 60%, Ural Oil and Gas (UOG) – 50%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, CPC – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, Kazakhstan Petrochemical Industries Inc. – 49.5%.