

3 July 2023

JSC NC KazMunayGas published its annual report in ESEF

In an effort to comply with the best international practices, KazMunayGas National Company Joint Stock Company (KMG, the Company) announces the publication of its annual report for 2022 in the ESEF format (European Single Electronic Format) on Company's website at the following link:

<https://www.kmg.kz/en/investors/reporting/>

This format was developed by the European Securities and Markets Authority (ESMA) to implement the European Transparency Directive. The ESEF requirements apply to issuers of securities admitted to public trading on the regulated markets of the European Union and the United Kingdom and subject to obligatory submission of annual financial statements.

The new format allows special information systems to automatically analyse financial statements and company data disclosed therein. Digital reporting increases information transparency and makes companies more accessible, analysed and comparable for a wide range of stakeholders (interested parties), including regulators, investors and analysts. It will contribute to the rapid and reliable dissemination of reporting information and the minimisation of errors.

For further information, please visit <https://www.kmg.kz>

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About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, Kazakhturkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, CPC – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, Kazakhstan Petrochemical Industries Inc. – 49.5%.