

2 June 2023

Voting results of the annual General Meeting of Shareholders NC “KazMunayGas” JSC

National Company “KazMunayGas” JSC (hereinafter – NC “KazMunayGas” JSC, KazMunayGas, KMG or the Company) has published the results of absentee voting on each key issue included in the agenda of the meeting of the Annual General Meeting of Shareholders (hereinafter – AGMS), which were summed up on 2 June 2023.

At the time of the AGMS, the total number of outstanding shares was 610,119,492. According to the list of shareholders as of 29 April 2023, as well as information about the owners of shares in nominee holding, the total number of voting shares of the Company amounted to 610,119,492. Shareholders and their authorized representatives holding a total of 591,819,316 ordinary shares, which is 97% of the total number of the Company’s voting shares voted at the AGMS.

Shareholders voted and decisions were made on each key issue included in the agenda of the AGMS meeting.

Decisions	For	%	Against	%	Abstained	%
1. On changing the composition of the Board of Directors of NC “KazMunayGas” JSC.	591,819,316	100%	0	0.00%	0	0.00%
2. On approval of the annual financial statements of NC “KazMunayGas” JSC for 2022.	591,819,316	100%	0	0.00%	0	0.00%
3. On the order of distribution of the net income of NC “KazMunayGas” JSC for 2022 and the dividend amount per common share of NC “KazMunayGas” JSC.	591,819,316	100%	0	0.00%	0	0.00%
4. Appeals from shareholders about actions committed in 2022 by NC “KazMunayGas” JSC or any of its officers, and results of consideration of those.	591,819,316	100%	0	0.00%	0	0.00%
5. On approval of the new version of the Charter of NC “KazMunayGas” JSC.	591,819,316	100%	0	0.00%	0	0.00%
6. On approval of the new version of the Regulation on the Board of Directors of NC “KazMunayGas” JSC.	591,819,316	100%	0	0.00%	0	0.00%
7. On amending the decision of the entity holding all the voting shares of NC “KazMunayGas” JSC dated 20 January 2022 (Minutes No.05/22) on the issue “On determining audit firm performing audit of the financial statements of NC “KazMunayGas” JSC for 2022-2024 and the amount of payment for its services”.	591,819,316	100%	0	0.00%	0	0.00%

On the payment of dividends for 2022

Shareholders, guided by the Company's dividend policy, based on the audited financial results for 2022, approved dividend payment in the amount of 491,71 tenge (four hundred ninety one tenge seventy one tiyn) per one ordinary share of KazMunayGas, to be paid from 2022 net income. The total amount of dividends to be paid is equivalent to approximately 300 billion tenge.

The payment of dividends based on the 2022 results will begin on 20 June 2023 to shareholders of record as of 31 May 2023 at 00:00 local time (GMT + 6).

On the composition of the Board of Directors of NC "KazMunayGas" JSC

Based on the voting results of the AGMS, the powers of Independent Director Timothy Glen Miller were terminated ahead of schedule, with the election of Arman Argingazin as a new KMG's Board member. The Board is therefore currently composed of 8 (eight) members

As a new Independent Director with 8 years of experience in areas such as organization of transactions in the debt capital markets, equity capital markets, as well as support and organization of transactions on mergers and acquisitions, Mr. Argingazin certifies that there are no such details to be disclosed in accordance with sub-clause d), e), f) and g) of clause 1.6 of Guide to Continuing Obligations of Companies admitted to the AIX Official list.

Moreover, Mr. Arman Argingazin has been member of the following companies in the last five years:

- *2011 – 2018: Member of the Board of Directors – Independent Nonexecutive Director, "Tau-Ken Samruk" National Mining Company" JSC;*
- *from 2021 to present time: Member of the Board of Directors – Independent Nonexecutive Director, "Kedentransservice" JSC;*
- *at present: Member of the Board of Directors – Independent Director, "Investment Bank of Kazakhstan" JSC*

Full biography of new elected Board member of KazMunayGas will be available in the Company's website www.kmg.kz

On approval of the new version of the Charter of NC "KazMunayGas" JSC

As a result of the meeting, the annual General Meeting of Shareholders of KazMunayGas approved the new version of the charter of NC "KazMunayGas" JSC and revoke the Charter of NC "KazMunayGas" JSC, approved by the resolution of the person owning all voting shares of KMG (the resolution of Samruk-Kazyna JSC's Management Board of April 22, 2016, minutes No. 13/16) from the time of due registration of the restated Charter.

New version of Charter of KazMunayGas will be available in the Company's website www.kmg.kz

For further information, please visit

<https://www.kmg.kz>

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About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, KazakhTurkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, PetroKazakhstan Inc (PKI) – 33%, Tengizchevroil (Tengiz) – 20%, Karachaganak – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, Caspian Pipeline Consortium (CPC) – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99,53%, Shymkent refinery – 49,72%, KMG International – 100%, Petromidia – 54,63%, Vega – 54,63%, KazRosGas – 50%, Kazakhstan Petrochemical Industries Inc – 49.5%.