

**AMENDMENT #9  
TO PROSPECTUS OF SHARE ISSUE  
OF KCELL JOINT STOCK COMPANY**

**Kcell JSC**

“State registration of issue of authorized shares by the authorized agency does not mean a provision of any recommendations to investors concerning purchase of shares, described in the Prospectus. The authorized agency, which has carried out the state registration of the issue of authorized shares, does not bear any responsibility for reliability of information contained in this document. The Prospectus of issue of shares has been considered only in view of compliance with the requirements of legislation of the Republic of Kazakhstan. Officials of the joint stock company bear responsibility for reliability of the information contained in this Prospectus and confirm that all information, contained herein, is authentic and not misleading the investors in respect of the company and its shares being placed.”

Almaty, 2014

The Prospectus of shares issue of Kcell JSC registered by Committee for Supervision and Oversight of Financial Market and Financial Organizations of RK National Bank on 25 September 2012 (the Prospectus) shall be amended as follows:

1.) Item 13 of the Prospectus shall be amended to read as follows:

№	Surname, name and patronymic, year of birth of sole executive body	Positions held in the past three years, including current position, in chronological order
1.	<b>Rikard Nils Slunga, 1960</b>	<p><b>March 2010 – June 2012</b>            Chief Network Transformation, Cell C, South Africa.  <u>Responsibilities:</u> responsible for Cell C’s nationwide network deployment, UMTS900.</p> <p><b>August 2012 – April 2014</b>            Director, ReWiCom, Stockholm, Sweden.  <u>Responsibilities:</u> responsible for sales of indoor mobile solutions for local mobile networks.</p> <p><b>July 2014 till present</b>            ICT Department Director, Kcell JSC.  <u>Responsibilities:</u> responsible for the management of day-to-day activities of ICT Department at Kcell JSC.</p> <p><b>October 01, 2014 till present</b>            Chief Executive Officer of Kcell JSC (permission to engage foreign workforce in the Republic of Kazakhstan obtained on 05 November 2014).  <u>Responsibilities:</u> responsible for daily operations of the Company, takes decisions on any matters relating to the Company’s activity which, according to RK Law on Joint Stock Companies and other legislative acts of Kazakhstan and Company Charter, do not fall within the competence of other bodies and officers of the Company.</p> <p>Organizes the implementation of decisions adopted by the General Meeting of Shareholders and the Board of Directors; provides the functionality of the Company in relations with third parties; hires, rotates and dismisses staff; decides on personnel-related issues, including incentives and disciplinary actions, salary and bonuses. Performs other duties in accordance with the Company Charter and decisions of the General Meeting of Shareholders and Board of Directors.</p>

**Chief Executive Officer**

**Rikard Nils Slunga**

**Chief Accountant**

**Vacant**