

**AMENDMENT #10  
TO PROSPECTUS OF SHARE ISSUE  
OF KCELL JOINT STOCK COMPANY**

“State registration of issue of authorized shares by the authorized agency does not mean a provision of any recommendations to investors concerning purchase of shares, described in the Prospectus. The authorized agency, which has carried out the state registration of the issue of authorized shares, does not bear any responsibility for reliability of information contained in this document. The Prospectus of issue of shares has been considered only in view of compliance with the requirements of legislation of the Republic of Kazakhstan. Officials of the joint stock company bear responsibility for reliability of the information contained in this Prospectus and confirm that all information, contained herein, is authentic and not misleading the investors in respect of the company and its shares being placed.”

Almaty, 2015

The Prospectus of shares issue of Kcell JSC registered by Committee for Supervision and Oversight of Financial Market and Financial Organizations of RK National Bank on 25 September 2012 (the Prospectus) shall be amended as follows:

1.) Item 13 “Collegiate (sole) executive body of the joint stock company” of the Prospectus shall be amended to read as follows:

#	Surname, name and patronymic, year of birth of sole executive body	Positions held in the past three years, including current position, in chronological order	Voting shares to total number of voting shares of company (%)
1.	Arti Ots, 1977	<p><b>June 2004 – September 2012 –</b> Director of Business Strategy division, Elion Ettevotted AS. <u>Powers:</u> management of day-to-day activities of Business Strategy division.</p> <p><b>October 2004 – January 2012 –</b> Marketing Department Director, Elion Ettevotted AS. <u>Powers:</u> management of day-to-day marketing activities.</p> <p><b>February 2012 – May 2014 –</b> Chief Executive Officer, Elion Ettevotted AS. <u>Powers:</u> management of day-to-day operations.</p> <p><b>Effective on the date of obtaining regulatory permission to engage foreign workforce –</b> Chief Executive Officer, Kcell JSC.</p> <p><u>Powers:</u> management of day-to-day operations of the company, taking decisions on any matters relating to the company's activity which, according to RK Law On Joint Stock Companies, other legislative acts of the Republic of Kazakhstan and company charter, do not fall within the competence of other bodies and officials of the company.</p> <p>Ensures implementation of decisions of the general meeting of shareholders and the board of directors; ensures the functionality of the company in third party relations; hires, transfers staff and terminates employment; takes personnel-related decisions, including incentives and disciplinary sanctions, wage rates and bonus</p>	0%

		payments. Performs other duties in accordance with the company's charter and resolutions of the general meeting of shareholders and the board of directors.	
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**On behalf of Chief Executive Officer**

**Director of Legal Affairs  
acting under a power of attorney**

**Aliya Kishkimbayeva**

**Chief Accountant**

**Vacant**