



Kcell JSC

Kcell JSC has been recognized with the Stock Exchange's "Commitment to Transparency" award.

Almaty, February 20, 2025. Kcell Joint Stock Company ("Kcell" or the "Company") (KASE, KCEL), one of the leading providers of mobile telecommunications services in Kazakhstan, received the "Commitment to Transparency" award at the 23rd Annual Listing Companies Awards Ceremony hosted by the Kazakhstan Stock Exchange (KASE) in Almaty. The event recognized market participants for their professional achievements and contributions to the development of Kazakhstan's stock market.

The award reaffirms the Company's commitment to transparent engagement with investors and adherence to the best international disclosure practices. Kcell is one of the leading issuers on KASE. The Company's shares were first listed on the exchange in 2012 under the first category, later included in the representative index, and are now traded in the premium segment.

"For us, transparency is more than just a regulatory obligation, it is a strategic priority. We believe that openness and investor trust are key to the Company's sustainable development. This award is the result of our dedicated efforts in this direction. Of course, the Company is periodically evaluated by rating and analytical agencies, but the recognition from KASE experts holds particular significance for us, as they represent the platform where our shares are traded," said Sabigat Rakhmetov, Chief Financial Officer of Kcell JSC.

As a publicly traded company, Kcell JSC places great emphasis on transparency and open dialogue with investors. The company regularly publishes detailed financial statements, holds meetings with investors and analysts, and adopts modern corporate governance practices. The "Commitment to Transparency" award is not the telecom operator's first recognition from the Kazakhstan Stock Exchange. In 2016, from among hundreds of companies listed on KASE, Kcell was selected as one of four companies in the "Commitment to Transparency" category for its high standards of transparency, openness, and disclosure of information. In 2023, Kcell was also recognized as the "Stock Market Leader".

Notably, leading financial analysts in the country believe that Kcell's latest recognition from the stock market and investment community is well deserved. The operator's strong market position and revenue growth are the result of well-defined strategic goals and priorities. The company is committed to comprehensive development, balancing the strategic interests of the country, its customers, shareholders, and investors.

Kcell's sustained stock performance is expected to continue, driven by its efforts to enhance market capitalization and its involvement in a nationwide strategic initiative – the deployment of 5G networks.

Enquiries:

investor_relations@kcell.kz

About Kcell

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the ‘smartphone + tariff’ service.

Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. The company holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company’s 4G/LTE network covers 67.5% of the country’s population and provides high quality services.

The company operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment through optimal pricing for bundled offerings, customer base profitability management and network quality.