



Kcell JSC

Almaty, March 2, 2026 – Kcell Joint Stock Company (Kcell Company) (KASE: KCEL), Kazakhstan’s leading telecommunications provider, announced the signing of a credit agreement with the Eurasian Development Bank (EDB) for up to KZT 49.058 billion. The Company plans to draw down funds on an as-needed basis to finance ongoing expenditures, which will facilitate the expansion of mobile network coverage and enhance high-speed internet quality in both major cities and rural regions nationwide.

The credit facility will allow Kcell to fast-track infrastructure modernization, enhance network performance, and increase the accessibility of digital services for millions of people. Kcell is systematically developing telecommunications services in Kazakhstan, and this new funding will expedite projects already in the company’s pipeline.

“We thank the EDB for their trust and strategic partnership. Securing financing from an international development bank validates the resilience of Kcell’s business model and our strategic importance to Kazakhstan’s digital evolution. As a national operator and the market leader in data speeds, we remain committed to infrastructure investment. This agreement will enable us to fast-track key projects and enhance the quality of digital services for our customers,” stated Sabigat Rakhmetov, Chief Financial Officer of Kcell JSC.

The collaboration between Kcell and the EDB creates opportunities for next-generation digital solutions, the expansion of high-speed connectivity, and the reinforcement of Kazakhstan’s technological potential.

Enquiries

PR@kcell.kz

About Kcell

Kcell is a Kazakhstan-based digital telecommunications operator providing mobile and fixed (FMC) convergent communication services, data transmission and internet access, financial services, digital services and mobile applications, as well as IT solutions in system integration, Internet of Things (IoT), machine-to-machine (M2M) communications, big data processing, and cloud computing. The Company is Kazakhstan’s leading provider of smartphone+plan bundled services.

Kcell has evolved into Kazakhstan’s largest digital ecosystem, gaining a competitive edge through its wide range of value-added services, including mobile financial solutions, mobile TV, online films, music, books, and magazines, as well as through the development of tailored business solutions for corporate clients. The Company maintains a strong leadership position in the B2B market, driven by its strategy of developing vertical infrastructure solutions and deploying innovative technologies. Kcell’s 5G network coverage reaches 51.29% of Kazakhstan’s population, delivering consistently high service quality.

The Company operates under two well-recognized brands – Kcell and activ – both of which enjoy strong reputations in Kazakhstan’s competitive telecommunications market for superior

customer service. Through a clearly defined multi-brand architecture, Kcell enhances its efficiency in the B2C segment by optimizing bundle pricing, customer base profitability management, and network quality.