



## Kcell JSC

**Almaty, 21 October 2024** – Kcell Joint Stock Company (“Kcell” or the "Company") (KASE, AIX: KCEL), one of the leading providers of mobile telecommunications services in Kazakhstan, announces the decision of the Board of Directors to increase the bond programme on the Astana International Exchange (Astana International Exchange JSC) to KZT100 billion. Within this bond programme the Company has already placed three tranches with total par value of KZT 70 billion with floating rate.

Main listing conditions:

- Type of bonds - coupon bonds;
- Currency - KZT;
- Par value of a bond - KZT100,000,000 (one hundred million);
- Maturity of bonds - from 12 (twelve) to 36 (thirty-six) months from the issue date;
- Programme term - 7 years (until December 2030);

It is crucial to increase the bond programme to guarantee financial flexibility and sustainability in the current market conditions. The raised funds will be used to refinance debt obligations, reducing the cost of the Company's borrowed capital. The Company monitors the size of the debt burden and the level of financial stability, continuously improving financing conditions to reduce financial expenses and maximize profits.

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### About Kcell

Kcell is a Kazakh provider of digital telecommunications services: mobile communications and converged services of fixed communications (FMC), data transmission and Internet access, financial services, digital services and mobile applications, IT solutions in the field of system integration, the Internet of things, machine-to-machine connectivity, big data collection and processing and cloud computing. Kcell is also a leading mobile operator in Kazakhstan providing the ‘smartphone + tariff’ service.

Kcell has become the largest digital ecosystem in Kazakhstan with competitive advantages through its value-added services such as mobile financial services, mobile TV, online movies, music, books and magazines, as well as unique solutions for business customers. The company holds leading positions in the B2B market thanks to its strategy of vertical infrastructure solutions and development and implementation of the cutting-edge technologies. The company's 4G/LTE network covers 82.97% of the country's population and provides high quality services.

The company operates under its two brands - Kcell and activ that are widely recognized in our highly competitive telecom market due to the high quality of customer service. Thanks to its clear multi-brand architecture, Kcell increases its business efficiency in the B2C segment

through optimal pricing for bundled offerings, customer base profitability management and network quality.