



Kcell JSC

Notice of Extraordinary General Meeting of Shareholders of Kcell JSC

Almaty, 21 December 2018 – Kcell Joint Stock Company ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan, notifies that the Board of Directors has decided to convene the Extraordinary General Meeting of Shareholders of Kcell JSC on January 25, 2019 at 11:00 AM (Almaty time) at the following address: 2G, Timiryazev street, Almaty 050013, Republic of Kazakhstan. Registration of participants of the Extraordinary General Meeting of Shareholders will start at 10:00 AM (Almaty time).

The Extraordinary General Meeting of Shareholders of the Company will be held in person. In the event that the Extraordinary General Meeting of Shareholders does not take place on the above date, it will be rescheduled for February 25, 2019 at 11:00 AM (Almaty time).

Shareholders registered by the Unified Registrar of Securities as shareholders in the registrar of holders of shares as of December 25, 2018 (00:00 Almaty time) are entitled to attend the Extraordinary General Meeting of Shareholders.

To register, participants will need to provide their identity documents and trustees are required to present a power of attorney to participate in the meeting with the right to vote.

The Extraordinary General Meeting of Shareholders is convened at the initiative of Fintur Holdings B.V. (large shareholder of the Company) in accordance with Article 37.2 (2) of the Law of the Republic of Kazakhstan On Joint Stock Companies.

Proposed agenda of the Extraordinary General Meeting of Shareholders:

1. Election of the Chairman and Secretary of the Extraordinary General Meeting of Shareholders and approval of the form of voting.
2. Approval of the agenda of the Extraordinary General Meeting of Shareholders.
3. Termination of authorities of the Company's Board of Directors.
4. Election of the Company's new Board of Directors.
5. Determination of the term of the office for Company's Board of Directors.

Materials on the agenda

The Company's shareholders can access the materials relating to the above agenda of the Extraordinary General Meeting of Shareholders by sending a request with documents certifying the shareholder's status attached to the following e-mail: materials@kcell.kz or at the Company's executive office of the Chief Executive Officer at the following address: Republic of Kazakhstan, 050051, Almaty, Samal-2, 100. The materials of the Extraordinary General Meeting of Shareholders will be available for shareholders to review not later than 10 days before the meeting. Shareholders can request to have materials to be sent to them within three working days of the receipt of such a request. Charges for copies of the documents and document delivery are at the expense of shareholders.

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Company Overview

Kcell JSC provides mobile voice telecommunications services, messaging services, value-added services (VAS), such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass market subscribers. The Company offers its services through its extensive, high quality network which covers substantially all of the populated territory of the Republic of Kazakhstan.

In December 2012, Kcell JSC successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of a sale by TeliaSonera of 50 million shares, which represent 25 percent of the share capital of Kcell JSC.

Kcell JSC plans to benefit from the significant growth potential for mobile data services in Kazakhstan. The Company intends to continue to invest in the deployment of its 3G/4G network to expand coverage and provide high quality communication services. Kcell JSC aims to maintain its market leadership in terms of revenue and the number of subscribers by offering its products and services at competitive prices, expanding its offering of products and services, maintaining the high quality of its network and enhancing its brand value.