



Kcell JSC

Changes to the composition of the executive body and appointment of Chief Commercial Officer as a member of the Management Board of Kcell JSC

Almaty, 19 November 2019 – Kcell Joint Stock Company (LSE, KASE: KCEL) ("Kcell" or the "Company") (LSE, KASE: KCEL), the leading provider of mobile telecommunications services in Kazakhstan, today announces that on 18 November 2019 its Board of Directors adopted the following decisions:

1. Approval of the quantitative composition of the Management Board of Kcell JSC - 4 persons, including the Chairman of the Management Board and three members of the Management Board.
2. Appointment of Hikmatulla Nasritdinhodjaev as Chief Commercial Officer of Kcell JSC effective from 18 November 2019.
3. Election of Hikmatulla Nasritdinhodjaev as a member of the Management Board starting from 18 November 2019.
4. Approval of the term of office of Hikmatulla Nasritdinhodjaev as Chief Commercial Officer, member of the Management Board of Kcell JSC - one year from the election date.

New composition of the Management Board of Kcell JSC:

1. Kaspars Kukelis – Chairman of the Management Board, Chief Executive Officer
2. Askar Yesserkegenov – member of the Management Board, Chief Technical Officer
3. Sergey Yeltsov – member of the Management Board, Chief Legal Officer
4. Hikmatulla Nasritdinhodjaev – member of the Management Board, Chief Commercial Officer.

Enquiries:

**Kcell
Investor Relations**
Irina Shol

Tel: +7 727 2582755 ext. 1002
investor_relations@kcell.kz

**International Media
Instinctif Partners**
Kay Larsen, Galyna Kulachek

Tel: +44 207 457 2020

Company Overview

Kcell provides mobile voice telecommunications services, messaging services, value-added services such as multimedia and mobile content services, as well as data transmission services including internet access. It has two brands: the Kcell brand, which is targeted primarily at corporate subscribers (including government subscribers), and the Activ brand, which is targeted primarily at mass-market subscribers. The Company offers its services

through its extensive, high quality network, which covers substantially all of the populated territory of Kazakhstan.

In December 2012, Kcell successfully completed its offering of GDR's on the London Stock Exchange and common shares on KASE. The price was set at USD 10.50 per GDR and KZT 1,578.68 per share with each GDR representing one share. The offering consisted of 50 million shares, which represent 25 percent of Kcell's share capital.

On 21 December 2018, Kazakhtelecom JSC acquired the 75 percent stake in Kcell held by Telia Company and Fintur Holdings B.V.

Kcell plans to continue investing in the deployment of its 3G/4G network to expand coverage and to introduce high quality services. Kcell aims to provide high quality services at competitive prices, expand its offering of products and services, while maintaining the high quality of its network and enhancing its brand value.