

Explanatory note
to the consolidated financial statements
of “Atameken Agro” Joint-Stock Company
for the first half-year of 2013

Explanatory note to the consolidated financial statements of the Group of companies “Atameken Agro” Joint-Stock Company for the period of the first half-year of 2013 includes:

- 1. General part**
- 2. The information about the basics of participation of the financial statement and aspects of the Accounting policy**
- 3. The information to the consolidated Statement about the financial activity of the Group of companies “Atameken Agro” Joint-Stock Company for the period of the first half-year of 2013**
- 4. The information to the consolidated Statement about the aggregate income of Atameken Agro” Joint-Stock Company for the period of the first half-year of 2013**

The consolidated financial statements for the period of 6 months of 2013 is made in accordance with the Law “On accounting and financial statements” dated February 27, 2008, Accounting policy of the company, International Financial Reporting Standards with changes, inculcated into force from January 01, 2012 by the Tax Code of the Republic of Kazakhstan.

1. General part

“Atameken-Agro” JSC (hereinafter referred to as the “Company”) was founded on the basis of contributions from the participants and operates in accordance with the legislation of the Republic of Kazakhstan. The company provides for its activity on the basis of full cost accounting.

The company was reorganized from “KazAgroTrade +” Limited Partnership and re-registered by the Department of Justice, Astana city, certificate of state re-registration of the legal entity No. 8839-1902-AO dated September 26, 2008 (date of the first registration is September 03,2003).

Legal address of the company: h/c 30, next to the new meat factory, Kokshetau city, Republic of Kazakhstan.

Form of ownership is a private company.

All assets and liabilities are located on the territory of the Republic of Kazakhstan.

The company is registered as a taxpayer in the tax committee of Akmola region, TIN is 032 600 218 911.

Code according to the state qualifier OKPO is 40052544.

BIN - 080940017289

The main activity in accordance with the Charter of the Company is:

- Manufacture and sale of agricultural products;
- Wholesale of spare parts and agricultural toxic chemicals;
- Providing for the freight forwarding services
- Providing for services of the construction and repair of real property objects

For carrying out trading activities of agricultural toxic chemicals the Company has the state license for the activity of the sale of pesticides (agricultural toxic chemicals) issued by the authority of Astana city on May 29, 2006 under № 0026947, in perpetuity.

The company has the right to engage in activities of grain realization for export on the basis of the State license No. 0005424 series EZ dated October 08, 2007 issued by the State Inspection Committee in the agricultural sector of the Ministry of Agriculture of the Republic

of Kazakhstan, in perpetuity.

The company has the license GSL dated 05.01.2011 to carry out activities on construction and repair of the real estate objects.

In 2009 full initial public offering of securities in amount of 11 000 000 units is successfully completed, certificate about registration of the bond program № D-12-1 dated August 4, 2008

In 2008 «Atameken Agro» JSC registered the equity issue in amount of 15 000 000 shares of common stock and 5 000 000 shares of preferred stock, the certificate of registration of the shares No.A5707. As of March 31, 2012 it is placed 1 448 457 units of preferred stock, 9 000 324 units of common stock and 997 units of common stock are paid off.

As of June 30, 2012 shareholders of company are :

Adilov Sh. M.-8,3% - individual

Sagandykov Zh.T. -7,3% - individual

Gusev A.Ya.-7,9% - individual

Agibayev M.K. -8,2% - individual

Islamova E.K.-11,4%- individual

Other individuals -26,73%

«Managing company «Alem» JSC-0,17%- legal entity

«NPF (National Pension Fund) “ Ular Umit “ -22,3% - legal entity

Ailemis Limited - 7,7%

"Agro Atameken" JSC has subsidiaries:

	Share of participation on June 30, 2013	Share of participation on December 31, 2012
"Atameken Agro Timiryazevo" LLP	91,50%	91,50%
"Atameken Agro Tselinnyi" LLP	90,34%	90,34%
"Atameken Agro Korneyevka" LLP	99,78%	99,78%
"Atameken Agro Shukyrkol" LLP	94,72%	94,72%
"Sagat SK" LLP	95,61%	95,61%
"Atameken Agro Stroy" LLP	100%	100%

2. Basis of participation of the financial statements

Statement about the correspondence with IFRS. The Group prepares the consolidated financial statements in accordance with requirements the International Financial Reporting Standards ("IFRS") stated by the Board Committee on International Accounting Standards Board ("IASB"), consisting of:

International Financial Reporting Standards (IFRS);
International Financial Reporting Standards (IAS); and
explanations prepared by the Committee on International Financial Reporting Interpretations (KRMFO) or the former Standing Interpretations Committee (SIC).

This consolidated financial statements for the period ended on June 30, 2013 is prepared in accordance with the requirements of IFRS; statements include all information and disclosures. Required disclosures in the consolidated financial statements shall be read in conjunction with the consolidated financial statements of the Group as of June 30, 2013.

During the preparation of the consolidated financial statements in accordance with the IFRS, the management used their professional judgment, assumptions and calculated estimations related to the issues of assets reflection and liabilities, as well as disclosure of information about contingent assets and liabilities. Actual results can be different from these estimates. The assumptions and calculated estimations made on the basis of them are continually analyzed for the need to change them. Changes in accounting estimates are recognized in the period when these estimates were revised and in all future periods affected by these changes.

The consolidated financial statements include the following components:

1. Statement about the financial position;
2. Statement about the aggregate income;
3. Statement about the cash flows;
4. Statement about the changes in capital;
5. Explanatory note.

The principle of making of the consolidated financial statements

The consolidated financial statements of the Group shall be prepared on an accrual basis. According to this principle, results of operations and other events are recognized on the fact of their commission, and not when monetary assets or their equivalents are received or paid. They are reflected in the accounts and are included in the consolidated financial statements in the period to which they are related.

Expenses in the consolidated statement about comprehensive income are recognized on the basis of the principle of correlation that is based on the direct link between costs incurred and revenues on specific items of income.

The consolidated financial statements which have been prepared on an accrual basis, inform users not only about last transactions connected with payment and receipt of monetary assets, but as well as the obligations to pay money in future and about resources that represent monetary assets which will be received in future. This fact makes such consolidated financial statements useful to users in making economic decisions.

The financial statements of the Group have been prepared in accordance with the principle of continuity, according to which repayment of obligations runs in the normal course of business. The consolidated information does not include any corrections, which are necessary if the Group was unable to continue its financial and economic activities based on the principle of continuity.

Qualitative characteristics are attributes which make presented information in the consolidated financial statements useful to users. The main qualitative characteristics are understandability, relevance, reliability and comparability.

The basis of consolidation is the concept of control, which gives the right to determine the financial and operating policies of the company for the purpose of obtaining of benefits from its activities.

It is supposed that the control can be if the company owns directly or indirectly through subsidiary companies, more than a half of the voting rights of any entities, except exceptional cases when it can be clearly demonstrated that such ownership does not create the control.

The consolidated financial statements shall be prepared with the use of corporate accounting policy for analogical transactions and other events in similar circumstances.

If the company of the Group uses accounting policy which is other than the given corporate accounting policy accepted to reflecting in the consolidated financial statements of similar transactions and events in analogical circumstances, the financial statements of this Company shall be corrected in a proper way during preparing of the consolidated financial statements.

During preparing the consolidated financial statements the Company combines its financial statements and financial statements of subsidiary companies line by line by adding together analogical items of assets, obligations, capital, incomes and expenses. Then, in order to the consolidated financial statements can be present financial information about the Group as a single economic entity, the following steps shall be executed:

- a) The balance-sheet value of investments of the Company in each subsidiary company and the share in the capital of each subsidiary company which belong to the Company shall be mutually exclusive;
- b) non-controlling interests in profit or loss of consolidated subsidiaries for the reporting period shall be determined ;
- c) non-controlling interests in net assets of consolidated subsidiaries are determined separately from the share which belong to the shareholders of the Company. Non-controlling interest in net assets consists of:

- (i) the value attributable to these non-controlling interests at the date of the initial business of combination, calculated in accordance with IFRS (IFRS) 3, and
- (ii) non-controlling interest in changes of the capital of a subsidiary company which happened since the date of the transaction no combination.

Intercompany balances, transactions, incomes and expenses shall be excluded in total amounts. Balances on intercompany estimations and the amounts of intercompany transactions, including incomes, expenses and dividends shall be completely excluded. Incomes and losses resulting from intercompany transactions and recognized in assets cost such as reserves and fixed assets shall be completely excluded.

Functional currency and currency of statements presentation

The national currency of Kazakhstan is the Kazakhstani tenge ("KZT"), and the same currency is the functional currency for the Group, and it is used for representing of the consolidated financial statements. All index numbers presented in the consolidated financial statements of the Group are in KZT and shall be rounded to the nearest thousand.

Transactions in foreign currency

Transactions in foreign currencies shall be recounted into functional currency of the Group at the exchange rates of the National Bank of the Republic of Kazakhstan ("NBRK") as of the dates of these transactions. Monetary assets and obligations represented in foreign currency at the balance sheet date are recounted into functional currency at the exchange rate of the NBRK which is effective as of that date.

Monetary assets and equivalents of monetary assets

Monetary assets include cash on hand and demand deposits. Cash equivalents are short-term high liquid investments, readily convertible to known amounts of monetary assets and are subject to insignificant risk of changes in value.

Monetary assets are a financial asset whereas it represents means of exchange and, so it is the basis on which all transactions are measured and recognized in the financial statements. Cash

deposit in a bank or similar financial institution is a financial asset because it represents the contractual right of the Contributor to receive money from this institution, or write a check or analogical instrument on the account balance in favor of the creditor in payment on financial obligation.

In the composition of monetary assets and cash equivalents short-term deposits are included (with maturities up to 3 months), as well as monetary assets which are placed on deposit accounts, easily convertible to a certain amount of cash and are subject to an insignificant risk of changes in value, i.e. assets placed on deposit accounts.

Financial investments.

Investment recognition is organized in accordance with the IFRS: 10 "Consolidated Financial Statements", 39 "Financial Instruments: Recognition and Estimation", 40 "Investments in real estate".

Financial investments are financial assets which are used to receive income (interests, dividends and etc.) and increase in investment capital.

During preparing of separate financial statements, investments in subsidiaries, jointly controlled and associated entities shall be shown in successful efforts accounting.

Consolidated Financial Statements is Financial Statements of the Group and represented as if it had been prepared by a single economic entity.

Debtor indebtedness

Debtor indebtedness is the requirements to customers, related parties and third persons for receiving cash, goods or services.

Debtor indebtedness is non-derivative financial assets with fixed or determinable payments and which is not quoted on active market.

For the purposes of financial reporting debtor indebtedness is classified as either a short-term or a long-term one.

Debtor indebtedness is classified as short-term one if it is supposed that its repayment will be made within 12 months, or it is for sale. Any other debtor indebtedness is classified as long-term one.

Debtor indebtedness is classified as trade and other debtor indebtedness.

Trade accounts receivable is the amounts that buyers shall pay for the final products and goods that are sold in the procedure of course of business activity of the Group.

Other debtor indebtedness arises during various operations and can be written promise to make payment or provide for goods or services (for example: prepayments, dividends and interests for receiving; the requirements to insurance companies for the occurred events insured; the requirements to the state authorities on tax return and etc.). These types of assets are not financial instruments and are not under the power of IFRS (IAS) 32 "*Financial Instruments: Presentation of information*" and IFRS (IAS) 39 "*Financial Instruments: Recognition and Estimation*". Non trade debtor indebtedness is not subject to discounting.

Creditor indebtedness

Creditor indebtedness shall mean the Group's obligations as a result of made various transactions and are the legal basis for further payments for goods, performed works and rendered services. Obligations are estimated by amount of money which is necessary to repay the debt. Creditor indebtedness is taken into account since its inception and is valid till compensation. Write-off of credit indebtedness on the off-balance accounting is performed on the expiration of the statute of limitations in accordance with the Civil Code of the Republic of Kazakhstan.

Loans and Credits

Credits and loans are initially recognized at cost. After initial recognition, loans and credits are expressed according to amortized cost and any difference between actual cost and the settlement value is recognized in the report about total income using the method of effective rate of the interest during the whole period till compensation.

Trade and other credit indebtedness

Trade and other credit indebtedness are reflected at cost.

Commodity stocks are assets:

- a) intended for sale in the procedure of business course;
- b) in the process of production for such sale, or
- c) in the form of materials or raw to be consumed in the process of production or provision of services.

Goods which are bought and are for resale are related to reserves.

Net cost of reserves shall include all charges for purchase, expenses for conversion and other costs incurred in order to providing for current location and status of reserves.

Net cost of the collected agricultural products received from biological assets in accordance with the IFRS (IAS) 41 "Agriculture" reserves which consist of collected agricultural products which the Group has received from its biological assets at initial recognition shall be measured at fair value at the moment of acquisition with the deduction of the estimated costs for sale. This is the net cost of reserves on the said date.

In accordance with the Group's accounting policy writing-off of reserves in the account is made by the method of weighted average cost.

Intangible assets

Recording is made in accordance with the IFRS 38 "Intangible Assets". After recognition of intangible assets are valued at initial cost which consists of cash expenses for their buying or creation of an object in the Group, including paid non-refundable taxes and fees and other charges directly connected with bringing of the objects of intangible assets into ready condition for use on orders. The cost of intangible assets is subject to monthly amortization using a method of linear (regular) write-off and is terminated after full write-off of their original cost. The useful service of intangible assets is determined by the expert committee of the Group and on the basis of lease contract on land plots located on the right of use. In the consolidated financial statements intangible assets are represented by the right of using of land plots for agricultural purposes.

Property assets

Property assets of the Group are accounted in accordance with the IFRS 16 "Property assets" Property assets of the Group are stated at revalued amount which corresponds to the market cost as of March 31, 2012. At selling revalued assets amounts reflected in the revaluation reserve are transferred to retained earnings.

Property assets bought for the purpose of using in the activities of the Group are reflected in property assets and for the purpose of resale as part of commodity stocks.

Depreciation of property assets is calculated by the method of straight (straight line) depreciation using the depreciation rates stated by the Accounting policy of the

company. Future economic benefits included in an asset are consumed by the Group mainly through its use. Proposed useful service terms of property assets are the following:

▪ Buildings and constructions	5-80 years
▪ Installations and equipment	5-12.5 years
▪ Vehicles	5-10 years
▪ Facilities and furniture	5-10 years
▪ Significant components	3-5 years
▪ Other property assets	3 years

Depreciation of property assets starts from the first day of the month following the month when the asset is ready for exploitation, and ends from the first date of the month following the month of termination of its recognition. In case of downtime of the property assets depreciation on it does not stop.

Depreciation is calculated monthly and the amount of depreciation expenses for each month shall be recognized in profit or loss, depending on the functions within the Group, as net cost of realization and administrative expenses, respectively.

Depreciation and amortization of an asset stops, starting from the earlier of two dates: the date of transfer in assets provided for sale (or including in the retiring group which is classified as provided for sale) in accordance with IFRS (IFRS) 5 "Long-term assets provided for sale and discontinued activity" or the date of cancellation of recognition of the asset.

Incomes and expenses

Income from the main operational activity of the Group is the income earned from the sale of agricultural produce and resell of the purchased goods.

Income is gross inflow of economic benefits for a certain period in the ordinary course of business of the Group, which leads to an increase in capital not related to the contributions of participants in the capital.

The word "Income" shall mean only the gross inflows of economic benefits received and receivable by the Company and subsidiary companies on their account. Amounts received on behalf of a third party, as well as value-added tax, are not received economic benefits and do not lead to an increase in capital. That is why they are excluded from income.

Income from the main operational activity of the Group is divided into the following components:

- Income from sale of final products;
- Income from sale of goods;
- Government grants;
- Change of fair value of agricultural products

Expenses included in net cost of final products and goods are expenses directly connected with the manufacture of finished products and purchased goods which were sold and are reflected as income in the reporting period.

The group divides net cost of realization on the following components:

- Net cost of realized manufactured final products;
- Net cost of sold goods.

Net cost is recognized as an expense in a report about incomes and losses in the period when it was recognized agreeable income.

Taxation

The calculation and payment of taxes and other obligatory payments to the budget the Group performs in the procedure stated by the Tax Legislation of the Republic of Kazakhstan. Pension accruals are held at the rate specified by the legislation of the Republic of Kazakhstan, from income received for the calculation of pension contributions for each employee of the Group.

The object of taxation in the Group is the property and actions, with the presence of which the Group has tax liabilities, such as charging of the corporate income tax, withholding income tax, social tax, property tax, land tax, vehicle tax and other possible tax obligations. The procedure of calculation, payment terms and the provision of tax reporting on these taxes shall be performed in accordance with current tax legislation.

Taxable profit (tax loss) is income (loss) for the period which is determined in accordance with the Internal Tax Code of the Republic of Kazakhstan, for which income taxes shall be paid. Income tax expense (income tax benefit) is an aggregate amount included in the profit or loss for the period of in respect of current tax and deferred tax.

Current tax is the amount of income taxes payable (recoverable) in respect of taxable profit (tax loss) for the period.

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences.

Events after the Balance Sheet Date

In the second half-year of 2013 Company intends to acquire companies involved in the cultivation, processing and storage of agricultural products

3.The information to the consolidated statement of financial performance of companies "Agro Atameken" JSC for the first half-year of 2013.

Consolidated statement of financial position of "Agro Atameken" JSC compiled for the period since January 1, 2013 to June 30, 2013.

Amount of fund and equivalents (line 10 of consolidated balance sheet).

	June 30, 2013	December 31, 2012
Money in bank accounts	233 591	217 838
Cash on hand in the national currency	83 640	99 231
Total	317 231	317 069

The amount of The amount eliminated turnover is consist of 1 877 414 thousand tenge, the turnover for 2012 consists of 5 871 959 thousand tenge.

Short-term account receivables (line 12) amounted 2 565 758 thousand tenge, on December 31,2012 - 2 714 704 tenge

In the table presents information on major debtors:

№ п/п	Contractor	Indebtedness as of June 30,2013	Indebtedness as of December 31, 2012	The subject of indebtedness
1	Korneyevka-Yesil, LLP	48 442	46 914	Len trade
2	<i>Arpa, LLP</i>	30 378		Services
3	Atameken Astyk, LLP	16 800	42 383	Building services
4				
5	Dikhan + LLP	297 780	204 284	grain, spare parts
6	Atameken Agro, LLP	671 838	1 008 752	spare parts, poisons, leasing wasps
7	Shatilo and K, LLP	612 532	481 162	pesticides , spare parts
8	Atameken Agro Yesil, LLP	174 586	110 178	grain, pesticides, spare parts
9	Vegetable oil Borovoye, LLP	7 480	7 480	Colza
10	Michurinskiy, LLP.	380 754	305 684	Transport services, pesticides, spare parts
11	Asia-Tarangul, LLP.		0	wheat
12	<i>Magnat, K / X</i>	40 270		Agriculture technology
13	<i>BVBA Vanhule</i>		197 494	Flax
14	Maslodel, LLP.		0	Colza
15	<i>C.Thywissen</i>		59 017	Flax
16	Galitskoe, LLP.		15 049	Poisons
17	Koluton-95, LLP.		0	Wheat
18	<i>Magnate, KX</i>		37 452	Leasing wasps
19	<i>Kunar Trade, LLP</i>		7 367	Wheat
20	PSH, LLP.	37 866	32 687	spare parts, pesticides
21	Duvanov, KH		2 987	grain
22	<i>AAZerendy, LLP</i>	70 642	9 969	services
23	AgroTses, LLP.	23 629	23 629	seeds, poisons
24	<i>Celinnoe-2004, LLP</i>	64 376		pesticides
25	Atameken Agro Ozernoe, LLP	5 922	5 922	services

Stocks (line 13 of consolidated balance sheet)

Name of commodity stocks	Remain as of June 30, 2013	Remain as of December 31, 2012
Raw materials	510 001	668 523
fuel	87 794	45 691
spare parts	289 622	146 297
materials	82 087	72 228
work in process	1 652 322	269 255
finished goods	258 823	1 404 822
goods	15 040	357 023
Total:	2 895 689	2 963 839

Current tax assets (line 14 of consolidated balance sheet) are:

June 30, 2013	December 31, 2012
268 991	413 258

This line reflects the amount of advances for taxes and the excess of VAT related to the credit of the assessed.

Other current assets (line 16 of the consolidated balance sheet) are 6 909 585 thousand KZT for the previous period 11 137 380 thousand KZT

Short-term assets include given prepayments on contracts of futures for buying final products from agricultural forming and pre-payment for the purchase of petroleum, seeds and spare parts. Eliminated turnover on prepayments for the period of the half-year of 2013 is 3 780 715 thousand KZT.

Major debtors of given prepayments:

№	Name of the enterprise	The balance as of June 30, 2013	The balance as of December 31, 2012
1	Yesil Atameken Agro "LLP	704 425	884 373
2	Atameken Astyk, LLP	124 668	2 478 928
3	Atameken-Agro LLP	2 291 508	4 257 226
4	Atameken Agro Ozernoe, LLP	758 679	756 038
5	Shatilo K, LLP	961 305	967 914
6	Korneyevka-Yesil, LLP	146 941	126 858
7	Dikhan Plus, LLP	729 703	428 197
8	Michurinsky, LLP	834 847	753 913
9	PSKH, LLP	156 611	168 086
10	RITZVALE LLC		17 338
11	CanamenginesGMBH	29 604	29 604
12	Maskinfabrikken Reka		7 767
13	RISMI IFD JSK		26 315
14	Eurasia group	32 777	478
15	Eximcom Ou		0
16	IE Khizhnyak	2 330	18 214
17	EASTSAR AUTO PARTS		20 963
18	Akhtanov, KH	19	19 019
19	Karagandinskiy TekhPD	527	1 389
20	Kaz Agro Finans, JSC	2 938	2 948

Long-term accounts receivables (line 21 of consolidated balance sheet) is:

№	Name of the enterprise	Indebtedness as of June 30, 2013	Indebtedness as of December 31, 2012
1	Loan to employees	3 912	11 225
2	Atameken Astyk, LLP	661 355	631 656
3	Atameken Agro, LLP	1 623 506	1 554 898
4	Dikhan Plus, LLP	249 476	239 302
5	Korneevka-Yesil, LLP	296 225	283 464
6	Michurinsky, LLP	271 204	260 825
7	Atameken AgroEsil, LLP	17 546	17 546
8	Shatilo and K	73 916	73 918
9	Magnat, K/X	3 276	3 276
10	PSKH, LLP.	96 496	92 338
	Total	3 296 912	3 168 448

Investment Property (Line 23 of consolidated balance sheet)

In the table provides information on investment properties of group of companies

№	Group of fixed assets	Location	The Balance value as of June 30, 2013	The Balance value as of December 31, 2012
1	Buildings of canteens	North Kazakhstan region	4 466	4 652
	Total		4 466	4 652

Fixed assets (Line 24 of consolidated balance sheet)

№ e.	Group of fixed assets	The Balance value as of June 30, 2013	The Balance value as of December 31, 2012
1	Buildings and facilities	2 788 662	2 838 853
2	Machinery and equipment	1 780 823	1 712 829
3	Vehicles	3 062 340	3 248 713
4	Land	142 539	141 781
5	Other fixed assets	68 851	74 032
	Total	7 843 215	8 016 208

Biological asset (Line 25 of consolidated balance sheet)

Groups of Biological assets	The Balance value as of June 30, 2013	The Balance value as of December 31, 2012
Angus bull calves	14 781	22 121
Angus heifers	287 198	302 211
Horses	1 048	
Итого	303 027	324 332

Intangible asset (Line 27 of consolidated balance sheet)

Groups of intangible asset	The Balance value as of June 30, 2013	The Balance value as of December 31, 2012
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Right to use the ground areas	4 905 545	4 965 030
Software	460	
Total	4 906 005	4 965 541

Deferred tax assets (Line 28 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012
Deferred tax assets	316 202	316 202

Other long-term assets (line 29 of the consolidated balance sheet)

Other long-term assets include uncompleted construction of objects of oil base, car park, hotel, complex on cleaning seed for the following companies in the group of companies in thousand KZT:

	The balance as of June 30, 2013	The balance as of December 31, 2012
Atameken Agro Korneyevka" LLP	19 387	17 436
"Atameken Agro Timiryazevo" LLP	198 032	188 476
"Atameken Agro Tselinnyi" LLP	208 288	187 342
"Sagat SK" LLP	3 665	1 963
"Atameken Agro Shukyrkol" LLP	59 030	52 868
" Atameken Agro " JSC	30 005	30 005
Total	518 407	478 090

Short-term financial obligations are 7 133 327 thousand KZT as of December 31,2012 are 7 458 038 thousand KZT and indebtedness on them is presented in the following table:

Name of creditor	Type of obligation	Borrowing currency	Rate of remuneration,%	The balance as of June 30, 2013	The balance as of December31, 2012
Asia Credit Bank	loan	KZT	14		0
SberBank of Russia	loan	KZT	14	4 219 939	4 372 805
SberBank of Russia	loan	USD	10	0	1 044 301
"Halyk Bank" JSC	loan	KZT	15		
«Nurbank» JSC	loan	KZT	11	204 195	350 177
"Agrarian Credit Corporation" JSC	loan	KZT	6	215	9 934
"Astana Finance	leasing	KZT	6 months	322 057	391 937

Leasing Company" JSC			LIBOR, 6 months eurobor +6%		
"Astana Finance Leasing Company" JSC	leasing	USD	7		0
"KazAgroFinance" JSC	leasing	KZT	4,14	120 860	36 219
Bondholders	renumeration	KZT	11,3	162 674	163 219
Shareholders	Dividends on ordinary shares	KZT		74 964	74 964
Shareholders	Dividends on preferred shares	KZT	700/ units	2 027 840	1 013 920
State Administration of Land Relations	Rental payment	KZT		583	562

Tax liability (line 31 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012
	44 963	41 024

Obligations under other compulsory payments (line 32 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012
	9 332	5 872

Short-term of credit indebtedness (line 33 of consolidated balance sheet)

As of June 30, 2013 the short-term accounts receivables is 1 282 022 thousand KZT, the turnover of elimination for the period of half-year of 2013 amounted is 903 293 thousand KZT as of December 31, 2012 is 1 095 420 thousand KZT

The following table shows the major creditors:

Name of creditor	Indebtedness as of June 30, 2013	Indebtedness as of December 31, 2012	The subject of indebtedness
ST Agro, LLP	47 847	9 632	з/части
BSB Logistik		35 980	Transport services
Exicon OU		14 646	Transport services
Tranzit servise ASA		20 163	Transport services
Bayer Kaz, LLP	54 910		herbicides
Cimbria HeldGmbh		19 969	equipment
Kan Agro Export	6 295	24 583	wasp
Votchel, IE	6 033	4 183	services
Toi, K/KH		996	good
Shinkareva, KH		3 363	Grain
Astyk Service, LLP	879 356	770 770	herbicides
Agrosoyuzservis, LLP.		8 781	wasp
Atameken Agro, LLP.	17 918	4 682	Services, TMC

<i>Gusakov, IE</i>		2 996	grain
<i>KokshetauMunai Company, LLP</i>		1 395	GSM
<i>Korban IE</i>		178	spare parts
<i>Ryabov, KH</i>		2 319	Grain
<i>Arpa, LLP</i>		1 368	Wheat.
<i>CANAGRO, LLP</i>	32 520		spare parts
<i>Atameken Astyk, LLP</i>	32 657	21 157	fixed assets
<i>Atameken Agro Yesil, LLP</i>	3 313	941	Services
<i>Korneevka Yesil, LLP</i>	2 966	2 966	Rental services
<i>Agrimer</i>		23 983	Wheat.
<i>Bakhyt, KX</i>	2 660	2 551	Wheat.
<i>Maslodel, LLP</i>		4 616	Services
<i>Azko, LLP</i>		8 400	grain
<i>Soltystik Zhanarmai, LLP</i>		2 846	GSM
<i>Khizhnyak IE</i>	5 527	4 498	Construction materials
<i>Karbayev, IE</i>		3 375	seeds
<i>Elevatormelmontazh, LLP</i>		6 609	Construction services
Indebtedness payment for labor	33 169	23 323	
<i>Shatilo and K, LLP</i>	22 792		services
<i>Kandi Vostok, LLP</i>	30 364		fixed assets
<i>Singenta Kazakhstan, LLP</i>	10 043		herbicides

Short term estimated liabilities (line 34 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012
<i>Provision for unused vacation</i>	24 857	33 836

Other short-term obligations (line 35 of the consolidated balance sheet)

Other short-term obligations as of June 30, 2013 are represented in advance for coming implementation of wheat, rape, flax and fixed assets.

Name of creditor	The balance as of June 30, 2013	The balance as of December 31, 2012
<i>Prodcorporation JSC</i>	340 000	
<i>Agrimer LLP</i>		268 930
<i>«Abzail» LLP</i>	70 575	444 299
<i>«ExpoGrain» LLP</i>		
<i>«Vitalmar» LLP</i>		
<i>Birzhan Sal-Stepnyak LLP</i>		
<i>«Agro Nan Sever» LLP</i>		
<i>«AgroSoyuz Service» LLP</i>		

«Fermer-2002» LLP		
«Fermer-2010» LLP		
DaxinPetroleum PTE LTD	1 008 451	2 920
Logos Trade, LLP	400 000	424 860
Grain trade, LLP	468 808	796 662
Magnat, K/H	36 982	36 982
BVBA Vanhule		
C.Thywissen		
Arpa-2002		
Other	21 906	2739
Maslodel, LLP		
«Michurinskiy» LLP	486	765
Mol Tabys, PK LLP		
Total	2 347 208	1 978 157

Long-term financial obligations (line 40 of the consolidated balance sheet) are 4 432 353 thousand KZT as of December 31, 2012 were 4 395 844 thousand KZT and are presented in the table as follows:

Name of creditor	Type of obligation	Borrowing currency	Fee rate, %, %	The balance as of June 30, 2013	The balance as of December 31, 2012
Bondholder	Coupon bonds, without providing	KZT	11,3	3 911 776	3 916 128
"KazAgroFinance" JSC	Leasing	KZT	От 4 до 14	353 242	315 961
"Astana Finance Leasing Company" JSC	Leasing	KZT	6 months LIBOR, 6 months eurobor +6%	103 834	103 597
State Administration land relations	Rental	KZT		15 303	11 960
Autonomous Agrarian Credit Corporation JSC	Loan	KZT	6	48 198	48 198

Deferred tax liabilities (Line 43 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012
	1 965 808	1 965 808

Liabilities for preferred shares (Line 44 of consolidated balance sheet)

	The balance as of June 30, 2013	The balance as of December 31, 2012

	8 703 175	8 703 175
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Own capital	The balance as of June 30, 2013	The balance as of December 31, 2012
	4 202 442	9 177 555

Calculation of the carrying value of one ordinary share as of June 30, 2013:

№	Indicators	Amount
1	Assets in the balance sheet, thousands of KZT	30 145 488
2	Intangible assets on the balance sheet, thousands of KZT	4 906 005
3	Short-term and long-term liabilities in the balance sheet, thousands of KZT	25 943 046
4	Number of ordinary shares, units	8 940 458
5	The balance of preferred shares in the capital, thousands of KZT	5 781 395
6	Net assets for common shares ((page 1, page 2) - page 3 page 5), thousands of KZT	(6 484 958)
	The balance value of one common share at June 06, 2013 (line 6 / line 4), KZT	(725,35)

The calculation of carrying amount of one preferred share of Group 1

1.	Capital belonging by preferred shares of group 1, thousands of KZT	5 781 395
2.	Accrued dividends, thousands of KZT	2 027 840
3.	Sponsored dividends thousands KZT	
4.	The balance of the dividends, thousands of KZT	2 027 840
5.	Number of preferred shares, units	1 448 457
6.	The debt component of preferred shares, thousands of KZT	8 703 175
6.	The carrying value of 1 preference share in 1 group as of June 30, 2013, KZT (Line1 + Line 4 + Line 6) / page 5	11 400

4. The information to the consolidated statement about the aggregate income of "Atameken Agro" JSC for the period of the first half-year of 2013

Notice to 44. The eliminated turnover for the period of half-year of 2013 compound 1 727 789 thousand KZT, for the previous period it was 3 056 571 thousand KZT.

Income from sale	For the reporting period		For the prior period	
	Quantity, t	Amount	Quantity, t	Amount
wheat	53 748	1 894 621	207 794	3 556 438
barley	8 412	229 570	5 260	95 393

rape	4 147	250 162	8 629	680 923
flax	2 414	242 939	39 293	2 878 151
rye				
sunflower	3 922	209 162	2 958	146 167
peas	2560	97 370	56	1 248
spare parts		247 586		231 766
pesticides		268 595		406 943
services		31 264		22 848
Leasing of fixed assets				378 085
Other		44 114		44 899
Total		3 515 383		8 442 861

The income from subsidies for the period of the first half-year of 2013 compound 189 130 thousand KZT, for the previous period it was 90 695 thousand KZT.

Notice 45.

Net Cost of sales	For the reporting period	For the prior period
<i>Labor expenses</i>	281 226	210 807
<i>Deductions from wages</i>	19 292	20 311
<i>Amortization of fixed assets</i>	421 693	553 153
<i>Expenses on materials</i>	2 240 811	5 587 689
<i>overhead expenses</i>	81 976	117 186
Total	3 044 998	6 489 146

Notice 46

Financial income	For the reporting period	For the prior period
<i>Indexing</i>	1 582	840
<i>Remuneration on deposit</i>		
<i>Exchange difference</i>		0
<i>Remuneration on leasing</i>	24 358	3 514
<i>Amortization of discount of debts receivable</i>	153 387	125 078
<i>Other</i>	10 780	37
<i>Income on dividends</i>	195 857	
Total	385 964	129 469

Notice 47

Other incomes	For the reporting period	For the prior period
<i>Cheapening of fertilizer</i>	5 809	12 690
<i>Privilege of VAT</i>	38 373	54 815
<i>Penal sanctions under economic contracts</i>		597
<i>Rent of transport and facilities</i>	1 324	1 079
<i>Other</i>	4 647	85
<i>Income from realization of fixed assets</i>	5 958	
<i>Income from write-off of doubtful debts indebtedness</i>		388
<i>Bonus allowance of grain on</i>	2 100	5 837

<i>elevator</i>		
income from changes of cost of Biological assets	908	
Total	59 119	75 491

Notice 48

Expense of realization of products and services rendering	For the reporting period	For the prior period
<i>Expenses of transportation</i>	107 752	1 083 980
<i>Service of elevators</i>	19 365	101 641
<i>Inspection of cargo</i>	4 268	27 524
<i>Insurance of cargo</i>		3 209
<i>Brokerage service</i>	38	3 040
<i>Certification, customs clearance of export goods</i>	15 987	55 821
<i>Other</i>	5 860	1 635
Total	153 270	1 276 850

Notice 49

Administration expenses	For the reporting period	For the prior period
<i>Amortization</i>	31 118	41 369
<i>Payment for labour and deductions</i>	143 153	130 397
<i>Business trip expenses</i>	6 792	7 459
<i>Community charges</i>	4 191	3 639
<i>Taxes</i>	20 364	17 219
<i>Fines and penalties</i>	23 872	4 978
<i>Maintenance of office machines</i>	9 309	17 136
<i>Communication services</i>	6 238	7 059
<i>Bank services</i>	8 145	12 983
<i>Sponsorships</i>	3 128	19 458
<i>Expenditure of social and cultural life</i>	13 559	
<i>Legal services, underwriting</i>	10 014	19 937
<i>Membership dues</i>	950	950
<i>Material expenses</i>	13 786	12 828
<i>Other expenses</i>	31 486	4 167
<i>Services of outside organizations</i>	34 934	9 056
Total	361 039	308 635

Notice 50

Financial expenses	For the reporting period	For the prior period
<i>Remuneration on bonds</i>	200 672	223 597
<i>Interest on loans and leasings</i>	387 497	533 645
<i>Indexation</i>	1 581	1 171
<i>Exchange difference</i>	9 498	61 420
<i>The bank commission</i>	18 359	13 000

<i>at issuing the loan</i>		
<i>Others</i>		942
<i>The expenses for placing and buy-out of bonds</i>		
<i>Amortization of discount on bonds</i>	15 139	15 160
<i>Dividends on preferred shares</i>	609 264	609 264
<i>Discount on long-term debtor indebtedness</i>		
<i>Provision for short-term debtor indebtedness</i>	3 537 821	7 215
Total	4 779 831	1 465 414

Notice 51

Other expenses	For the reporting period	For the prior period
Rent of transport, office	4 970	5 873
<i>Devaluation of biological assets</i>	89 397	
<i>Realization of fixed assets</i>	18 788	25 299
Exchange difference		
<i>Other</i>	5 520	324
Total	118 675	31 496

1. The calculation of basic earnings per ordinary share

№	Indicators	Amount
1	Net profit for the period, thousands KZT	(4 299 199)
2	Dividends on preferred share thousands KZT	(404 621)
3	Weighted average number of ordinary shares, units	8 054 577
4	Basic earnings per one ordinary share as of June, 2012 (line 1+line2)/line 3), KZT	(584,00)

1. The calculation of diluted earnings per ordinary share

Indicator	Preferred shares	Ordinary shares	Total
5. Weighted average number of in view of convertible	1 448 457	8 054 577	9 503 034
Diluted earnings (line1+line 2)/line 5), KZT			(494,98)



**General Director
Main Accountant**

**Islamov K.K
Tsygankova Y.I.**