



Announcement of GDR Repurchase Programme

Joint Stock Company Halyk Bank of Kazakhstan (“**Halyk Bank**” or the “**Bank**”) announces the commencement of a repurchase programme of its global depositary receipts (ISIN (Reg.S) US46627J3023, ISIN (144A) US46627J2033) (the “**GDRs**”), following the decision of the Board of Directors of the Bank on 29 September 2025. The programme will cover up to USD 50 million and aims to optimize the Bank's capital structure (subject to the thresholds indicated below).

Under this programme, Halyk Bank has instructed Citigroup Global Markets Limited (“Citi”) to act as riskless principal for the purchase of GDRs, with each GDR representing 40 common shares in the share capital of Halyk Bank (i.e., GDR ratio 1:40). Citi will purchase these GDRs on behalf of the Bank for an aggregate purchase price not exceeding USD 50 million and will on sell the GDRs back to Halyk Bank. At the same time, the total number of GDRs to be repurchased will not exceed 1% of the total number of issued common shares of the Bank, taking into account the aforementioned GDR ratio (1:40) and the total repurchase amount of USD 50 million.

All purchases will be executed in accordance with the rules of the relevant exchanges and comply with applicable securities market regulations to prevent market abuse.

The repurchase programme will commence on 1 October 2025 and end no later than 1 October 2026 (but subject to the above thresholds and limits).

This announcement does not constitute, or form part of, an offer or any solicitation to buy or sell securities in any jurisdiction.

LEI number 213800NYDTVQM4SDUD67

About Halyk Bank

Halyk Bank is the leading financial services group in Kazakhstan, with a diversified presence across retail, SME, and corporate banking, as well as insurance, leasing, brokerage, asset management and lifestyle services. Halyk Bank has been listed on the Kazakhstan Stock Exchange since 1998, the London Stock Exchange since 2006, and the Astana International Exchange since 2019.

As of 30 June 2025, Halyk Bank had total assets amounting to KZT 19,616bn, making it the largest lender in Kazakhstan. The Bank boasts the country's one of the largest customer base and the most extensive branch network, with 542 branches and service outlets across nationwide. Additionally, the Bank operates in Georgia and Uzbekistan.

Please refer to <https://halykbank.com/about/> for further information on Halyk Bank

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