

30 April 2014

Joint Stock Company “Halyk Savings Bank of Kazakhstan”

Resolutions adopted at the Annual General Shareholders’ Meeting held on 25 April 2014

Following the Annual General Shareholders’ Meeting held on April 25 2014, the Board of Directors of JSC Halyk Bank (LSE: HSBK) hereby announces resolutions adopted at the Annual General Shareholders’ Meeting.

The following resolutions on items of the agenda have been adopted:

1. The agenda of the Annual General Shareholders’ Meeting of JSC Halyk Bank as of 25 April 2014 was approved by a majority of JSC Halyk Bank’s total voting shares.
2. JSC Halyk Bank’s annual financial statements for the year ended 31 December 2013 together with the independent auditor’s report was approved by a simple majority of votes.
3. The distribution of the Bank’s net income for the year 2013 was approved by a simple majority of votes as follows:
 - part of net income in amount not exceeding KZT 1,856,785,570.56 (one billion eight hundred fifty six million seven hundred eighty five thousand five hundred seventy tenge and fifty six tiyn) to be allocated for payment of dividends on preferred shares of JSC Halyk Bank (NIN KZ1P33870117) and preferred shares convertible to common shares of JSC Halyk Bank (NIN KZ1P33870216), in the amount stipulated by Prospectus on issue of shares of JSC Halyk Bank and in the order stipulated by the authorized body of JSC Halyk Bank;
 - part of net income to be allocated for payment of dividends on common shares of JSC Halyk Bank for the amount KZT 1.70 (one tenge and seventy tiyn) (including the amount of taxes payable under the legislation of the Republic of Kazakhstan) per common share of JSC Halyk Bank.
 - To approve the following procedure for payment of dividends on common shares of JSC Halyk Bank:
 - determine May 1, 2014 (00.00 a.m.) as a record date for the list of shareholders eligible to receive dividends on common shares;
 - start payment of dividends on June 2, 2014;
 - dividend payment method – wire transfer and (or) cash payment;
 - reserve capital of JSC Halyk Bank as of January 01, 2014 in the amount of KZT 53,761,496,727.21 (fifty three billion seven hundred sixty one million four hundred ninety six thousand and seven hundred twenty seven tenge and twenty one tiyn), shall not be dissolved and shall be left unchanged;
 - part of net income of JSC Halyk Bank for 2013, remained after payment of dividends for preferred shares, preferred shares convertible to common shares and common shares of JSC Halyk Bank, shall not be distributed and shall be allocated to retained earnings.
4. Take into consideration of the Annual General Shareholders’ Meeting the Report of the Board of Directors of JSC Halyk Bank on its activities for 2013 and acknowledge the performance of the Board of Directors and execution of functions by the members of the Board of Directors as positive.
5. To approve the number of members of the Board of Directors of JSC Halyk Bank as follows:
7 (seven) members.

6. To approve the term of the members of the Board of Directors of JSC Halyk Bank – 3 (three) years, expiring on the date of an Annual General Shareholders' Meeting where the new Board of Directors is to be elected.

7. The following members of the Board of Directors of JSC Halyk Bank were elected by means of cumulative voting:

1. Arman Dunayev;
2. Mazhit Yessenbayev;
3. Christof Ruehl;
4. Alexander Pavlov;
5. Ulf Wokurka;
6. Franciscus Cornelis Wilhelmus (Frank) Kuijlaars;
7. Umut Shayakhmetova.

8. To approve acquisition by the Bank from HSBC Bank plc of 70,500 (seventy thousand five hundred) of common shares of HSBC Kazakhstan, representing 100% (hundred percent) of placed shares of HSBC Kazakhstan.

9. The proposed amendments and supplements to the Redemption price estimation methodology of JSC Halyk Bank were approved as presented for consideration of the Annual General Shareholders' Meeting by a qualified majority of JSC Halyk Bank's total voting common and preferred shares.

10. Take into consideration of the Annual General Shareholders' Meeting the information on the amount and structure of remuneration of the members of the Board of Directors and the Management Board of JSC Halyk Bank.

11. Take into consideration of the Annual General Shareholders' Meeting the information with regard to shareholders' appeals to actions of JSC Halyk Bank and its officials and the results of such consideration.

12. In relation to the Counting Board of JSC Halyk Bank, the following resolutions were adopted by a simple majority of votes:

- 1) the number of members of the Counting Board of JSC Halyk Bank shall be seven persons;
- 2) the term of authority of the Counting Board shall be two years. The term shall expire as of the moment of holding an annual general shareholders' meeting which elects a new Counting Board of the Bank;
- 3) persons elected as members of the Counting Board of JSC Halyk Bank: Ilmira Razumova, Anna Borodovitsyna, Viktor Skryl, Yelena Khmyz, Gabbas Ilyussinov, Gulziya Madazimova, Nazgul Shakirova.

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