



Announcement of Annual General Shareholders' Meeting of Joint Stock Company Halyk Savings Bank of Kazakhstan

Full name of JSC Halyk Bank: Joint Stock Company Halyk Savings Bank of Kazakhstan.

Full name of executive body of JSC Halyk Bank: Management Board of Joint Stock Company Halyk Savings Bank of Kazakhstan.

Location of executive body of JSC Halyk Bank: 40, Al-Farabi Ave., Medeu district, A26M3K5, Almaty, Republic of Kazakhstan.

On 15 March 2020, the Decree of the President of the Republic of Kazakhstan “On the introduction of a state of emergency in the Republic of Kazakhstan” for the period from 16 March 2020 to 15 April 2020 was issued due to the World Health Organization declaring the new coronavirus (COVID-19) a pandemic. In this regard, in order to protect the lives and health of citizens - shareholders and employees of Joint Stock Company Halyk Savings Bank of Kazakhstan (JSC Halyk Bank), and to enable shareholders to exercise their rights in accordance with Article 40 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” (the “Law on Joint Stock Companies”), the Board of Directors of JSC Halyk Bank, as the initiator of convening the Annual General Shareholders' Meeting, has decided to change the date and form of the Annual General Shareholders' Meeting of JSC Halyk Bank, previously scheduled for 24 April 2020.

In accordance with Article 35, clause 1 and sub-clause 3 of clause 3 of Article 37, and Article 41 of the Law on Joint Stock Companies, the Board of Directors of JSC Halyk Bank, as the initiator of convening the meeting, discloses that the Annual General Shareholders' Meeting of JSC Halyk Bank will be held on **22 May 2020** by absent voting without holding the in-person Annual General Shareholders' Meeting (the “General Shareholders' Meeting”).

The list of shareholders eligible to participate at the General Shareholders' Meeting will be determined based on the shareholder register of JSC Halyk Bank as at 22 April 2020.

Agenda of the General Shareholders' Meeting:

1. On approval of the agenda of the Annual General Shareholders' Meeting of JSC Halyk Bank.
2. On approval of JSC Halyk Bank's annual financial statements for the year ended 31 December 2019.
3. On approval of the procedure of distribution of JSC Halyk Bank's net income for 2019. On adoption of a resolution on payment of dividends on JSC Halyk Bank's common shares. On approval of the amount of dividend per common share of JSC Halyk Bank.
4. On consideration of the 2019 Performance Report of the Board of Directors of JSC Halyk Bank.
5. On determination of the number of members of the Board of Directors of JSC Halyk Bank.
6. On determination of the term of powers of the Board of Directors of JSC Halyk Bank.
7. On election of members of the Board of Directors of JSC Halyk Bank.
8. On approval of amendments to the Charter of Joint Stock Company Halyk Savings Bank of Kazakhstan.
9. On approval of amendments to the Corporate Governance Code of JSC Halyk Bank.
10. On approval of amendments to the Regulation on the Board of Directors of JSC Halyk Bank.
11. On informing shareholders of JSC Halyk Bank on the amount and structure of remuneration for the members of the Board of Directors and Management Board of JSC Halyk Bank.
12. On consideration of information on shareholders' appeals on actions of JSC Halyk Bank and its officials, and on results of consideration thereof.

According to clause 6 of Article 43 of the Law on Joint Stock Companies, the agenda of the General Shareholders' Meeting cannot be amended and (or) supplemented since resolutions at the General Shareholders' Meeting are passed by absent voting.

The materials on the items of the agenda of the General Shareholders' Meeting will be ready and available for shareholders no later than thirty days before the date of the General Shareholders' Meeting, at the location of the Management Board of JSC Halyk Bank, and on the corporate website of JSC Halyk Bank by following links: <https://halykbank.kz/about-bank/akcioneram> (in Russian); <https://halykbank.kz/kz/about-bank/akcioneram> (in Kazakh); <https://halykbank.kz/en/about-bank/akcioneram> (in English). Upon receipt of request for materials on the items of the agenda of the General Shareholders' Meeting from a shareholder of JSC Halyk Bank, the shareholder will be provided with the materials within three business days from the date of receipt of the request. At the same time, the shareholder bears copy and delivery expenses of the documents.

To learn more about General Shareholders' Meeting, please call by: 8 (727) 259 07 77, 8-8000 8000 59.

We ask the shareholders of JSC Halyk Bank to read and understand the following order and procedure for absent voting.

Participation in the Annual General Shareholders' Meeting of JSC Halyk Bank through absent voting without holding the General Shareholders' Meeting will be carried out by filling out an absentee voting ballot, which will be available on the corporate website of JSC Halyk Bank: <http://www.halykbank.kz> and on the Internet resource of the financial reporting depository no later than thirty calendar days before the date of the General Shareholders' Meeting - **until 22 April 2020.**

Herewith:

1) to receive absentee voting ballots, please follow the links: <https://halykbank.kz/about-bank/akcioneram> (in Russian); <https://halykbank.kz/kz/about-bank/akcioneram> (in Kazakh); <https://halykbank.kz/en/about-bank/akcioneram> (in English), and print out the absentee voting ballot electronic forms placed thereon or contact the employees of JSC Halyk Bank Head Office at: 40, Al-Farabi Ave., Almaty, Republic of Kazakhstan, or the Personal Service Centers of oblast / regional branches of JSC Halyk Bank (the "PSC"), the list of which can be found by clicking on the link: <https://halykbank.kz/about-bank/akcioneram> (in Russian); <https://halykbank.kz/kz/about-bank/akcioneram> (in Kazakh);

2) before voting on items on the agenda of the General Shareholders' Meeting, it is necessary to fill in all the fields of the absentee voting ballot concerning the information about shareholder and shareholder's personal data. To vote on items on the agenda of the General Shareholders' Meeting, one of the cells with possible voting options: "for" or "against" or "abstain" in the ballot for absentee voting on each item on the agenda of the General Shareholders' Meeting must be marked or signed in;

3) in accordance with clause 6 of Article 49 of the Law on Joint Stock Companies, an absentee voting ballot must be signed by shareholder - individual (or shareholder's representative). The absentee voting ballot of shareholder - legal entity must be signed by its head (or shareholder's representative). A ballot, which does not bear the signature of shareholder - individual (or shareholder's representative) or the head of shareholder - legal entity (or shareholder's representative), shall be considered invalid.

Personal data of shareholder - individual, contained in an identity document, as well as details of an identity document of shareholder - individual, indicated in a copy of an identity document of shareholder - individual, in the list of shareholders eligible to participate in the General Shareholders' Meeting drawn up based on the information from the register of shareholders of JSC Halyk Bank, and in the absentee voting ballot filled out by shareholder - individual (or shareholder's representative), must match.

Information about shareholder - legal entity in its constituent documents, as well as details of its constituent documents specified in copies of the constituent documents of shareholder - legal entity, in the list of shareholders eligible to participate in the General Shareholders' Meeting, drawn up based on the

information from the register of shareholders of JSC Halyk Bank, and in the absentee voting ballot filled in by shareholder - legal entity, must match.

In case of discrepancies, the absentee voting ballot shall be invalidated, unless, together with the absentee voting ballot, the shareholder (or shareholder's representative) provides documents proving the change of the indicated data / details in the register of shareholders of JSC Central Securities Depository (the original or a notarized copy of the document).

4) the shareholders must attach to the absentee voting ballot:

shareholders - individuals (residents of the Republic of Kazakhstan, including Global Depository Receipt holders, and non-residents of the Republic of Kazakhstan):

a copy of shareholder's identity document; **if the ballot is signed by representative:** a copy of the identity document of shareholder and shareholder's representative, and a copy of document confirming the representative's signing authority;

shareholders - legal entities (residents of the Republic of Kazakhstan, including Global Depository Receipt holders):

a copy of the resolution of the authorized body of shareholder - legal entity on the appointment / election of its head;

a copy of the identity document of the head of shareholder - legal entity;

a statement proving that their shareholders (participants) are compliant with the requirements of the first part of clause 5 of Article 17 of the Law of the Republic of Kazakhstan "On Banks and Banking Activity in the Republic of Kazakhstan" (the "Law on Banks") with respect to the country of registration of their shareholders (participants);

if the ballot is signed by the representative of shareholder - legal entity: in addition to the listed documents - copies of the document proving the identity of shareholder's representative and the document proving the representative's signing authority.

To receive the application form, please follow the link: <https://halykbank.kz/about-bank/akcioneram> (in Russian) and <https://halykbank.kz/kz/about-bank/akcioneram> (in Kazakh),

Holders of Global Depository Receipts, the underlying asset of which are common shares of the Bank (non-residents of the Republic of Kazakhstan) and shareholders - legal entities (non-residents of the Republic of Kazakhstan):

apostilled / legalized, if necessary, as determined under the legislation of the country of shareholder's residence, documents proving the authority to sign the absentee voting ballot, including documents proving the identity of a person who signs the absentee voting ballot (copies);

document proving compliance with the requirements of the first part of clause 5 of Article 17 of the Law of the Republic of Kazakhstan "On Banks and Banking Activity in the Republic of Kazakhstan" with respect to the country of registration of their shareholders (participants) (for shareholders – legal entities).

To receive the application form, please follow the link: <https://halykbank.kz/en/about-bank/akcioneram> (in English);

5) the absentee voting ballot and the necessary documents specified in this announcement will be accepted at the actual location of the executive body of JSC Halyk Bank: 40, Al-Farabi Ave., Medeu district, A26M3K5, Almaty, Republic of Kazakhstan, or at the PSCs of oblast / regional branches of JSC Halyk Bank, the list of which can be found by clicking on the link: <https://halykbank.kz/about-bank/akcioneram> (in Russian); <https://halykbank.kz/kz/about-bank/akcioneram> (in Kazakh), or by postal communications (including courier service) (through the offices of JSC Kazpost, DHL and others), allowing to record sending of absentee voting ballots and the necessary documents specified in this announcement.

Absentee voting ballots filled out on each agenda item should be submitted to JSC Halyk Bank from 9:00 a.m. (Nur-Sultan time) 22 April 2020 to 6:00 p.m. (Nur-Sultan time) 21 May 2020. The date of absentee voting ballot submission shall be considered the date of its registration in the document management system of JSC Halyk Bank.

In accordance with clause 3 of Article 46 of the Law on Joint Stock Companies, on 22 May 2020, the Ballot Committee: will determine the validity of the received absentee voting ballots and calculate the number of valid ballots and the votes indicated therein on each agenda item; determine the quorum of the

General Shareholders' Meeting; draw up the minutes on the voting results at the General Shareholders' Meeting.

In accordance with clause 6 of Article 51 of the Law on Joint Stock Companies, the absent voting results will be communicated to shareholders by publication in the media.

In accordance with the second part of clause 4 of Article 45 of the Law on Joint Stock Companies, if there is no quorum at the General Shareholders' Meeting by absent voting, another General Shareholders' Meeting will not be adjourned.

The General Shareholders' Meeting is held in accordance with Articles 35, 36, 37, 39, 40, 41, 43, 44, 45, 46, 47, 50, 51 and 52 of the Law on Joint Stock Companies, clauses 5 and 5-1 of Article 17 of the Law on Banks and Articles 25, 26, 27 and 28 of the Charter of JSC Halyk Bank.

Shareholders of JSC Halyk Bank are invited to participate at the Annual General Shareholders' Meeting of JSC Halyk Bank by absent voting without holding the General Shareholders' Meeting.

Board of Directors
JSC Halyk Bank