

7 December 2012

Joint Stock Company ‘Halyk Savings Bank of Kazakhstan’

Resolutions adopted at the Extraordinary General Shareholders’ Meeting held on 6 December 2012

Following the Extraordinary General Shareholders’ Meeting held on 6 December 2012, the Board of Directors of JSC Halyk Bank (LSE: HSBK) hereby announces resolutions adopted at the Extraordinary General Shareholders’ Meeting.

The following resolutions on items of the agenda have been adopted:

1. The agenda of the Extraordinary General Shareholders’ Meeting of JSC Halyk Bank as of 6 December 2012 was approved by a majority of JSC Halyk Bank’s total voting shares.

1-1. Mr. Zhomart Nurabayev was elected as the new member of the Board of Directors of JSC Halyk Bank representing JSC Holding Group Almex, majority shareholder of JSC Halyk Bank, by a simple majority of JSC Halyk Bank’s total voting shares.

The term of authorities of Mr. Nurabayev, the newly elected member of the Board of Directors of JSC Halyk Bank, was determined as commencing from the moment of election until expiry of the term of the existing Board of Directors of JSC Halyk Bank as set by the Annual General Shareholders’ Meeting held on 21 April 2011.

2. The increase of total number of authorized shares of JSC Halyk Bank through split of common shares in proportion of one common share to ten common shares was approved by a qualified majority of JSC Halyk Bank’s total voting shares.

As a result, the total number of authorized shares of JSC Halyk Bank will be 24,680,225,222 (twenty four billion six hundred eighty million two hundred twenty five thousand two hundred twenty two) shares, including:

- common shares – 24,000,000,000 (twenty four billion) shares;
- preferred shares – 600,000,000 (six hundred million) shares;
- preferred shares convertible to common shares – 80,225,222 (eighty million two hundred twenty five thousand two hundred twenty two) shares.

It was also approved to incorporate the relevant amendments to the Prospectus on issue of shares of JSC Halyk Bank, as well as to delegate the Board of Directors and the Management Board of JSC Halyk Bank within their authority to take all actions necessary to ensure execution of resolution adopted by the General Shareholders’ Meeting on increase of the total number of authorized shares through split of common shares in the order stipulated by the legislation of the Republic of Kazakhstan.

JSC Halyk Bank also informs that the technical procedure on increase of the total number of authorized shares of JSC Halyk Bank through split of common shares in the systems of The Integrated Securities Registrar and Central Securities Depository, as well as the change of GDR ratio in the system of Deutsche Bank Trust Company Americas is planned to be executed shortly. Additional information will be provided in due course.

3. The proposed amendments and addendums to the Code of Corporate Governance of JSC Halyk Bank were approved as presented for consideration of the Extraordinary General Shareholders' Meeting by a qualified majority of JSC Halyk Bank's total voting shares.

4. The proposed amendments and addendums to the Terms of the Board of Directors of JSC Halyk Bank were approved as presented for consideration of the Extraordinary General Shareholders' Meeting by a simple majority of JSC Halyk Bank's total voting shares.

5. In relation to the Counting Board of JSC Halyk Bank, the following resolutions were adopted by a simple majority of JSC Halyk Bank's total voting shares:

1) the number of members of the Counting Board of JSC Halyk Bank was approved as 7 (seven) persons;

2) persons elected as additional members of the Counting Board of JSC Halyk Bank:

Anna Borodovitsyna - Director, Group's Capital Management Department;

Assel Atinova - Head of Financial Institutions, International Department.

3) the term of additionally elected members of the Counting Board of JSC Halyk Bank shall expire as of the moment of re-election of new members of the Counting Board of JSC Halyk Bank at the annual general shareholders' meeting.

For further information please contact:

Halyk Bank

Assel Atinova
Head, Financial Institutions

+7 727 259 04 30