



PRESS RELEASE

On Changes in the Composition of the Board of Directors of Halyk Bank JSC

4 December 2023

Halyk Bank JSC (the “Bank”) informs that on 1 December 2023, an Extraordinary General Shareholders’ Meeting of the Bank was held at the initiative of the Board of Directors. Following the results of the meeting, the shareholders of the Bank passed the following resolutions:

To terminate early the powers of Mr. Mazhit Tuleubekovich Yessenbayev as a member of the Board of Directors of Halyk Bank JSC at his own initiative, effective 7 December 2023, on the basis of his written notice.

To increase the number of members of the Board of Directors of Halyk Bank JSC from 7 (seven) to 8 (eight).

To elect additionally Mr. Zhaksybek Abdrakhmetovich Kulekeyev as an independent director and Mr. Zhomart Dossankulovich Nurabayev as a representative of Holding Group ALMEX JSC to the Board of Directors of Halyk Bank JSC.

To determine the term of office of Mr. Zhaksybek Abdrakhmetovich Kulekeyev and Mr. Zhomart Dossankulovich Nurabayev as members of the Board of Directors of Halyk Bank JSC to be from the date of their election and until the expiration of the term of office of the current Board of Directors of Halyk Bank JSC established at the annual general shareholders’ meeting of Halyk Bank JSC on 25 May 2023.

Mr. Zhaksybek Abdrakhmetovich Kulekeyev graduated from S.M. Kirov Kazakh State University with a degree in mathematics, defended his dissertation at Alma-Ata Institute of National Economy, and received a degree of Candidate of Economic Sciences. Later, he was awarded with the certificate of associate professor in the USSR State Committee for National Education in Applied Mathematics. The Higher Attestation Committee of the Ministry of Education and Science of the Republic of Kazakhstan awarded him the title of Professor of Economics.

Zh.A. Kulekeyev has extensive experience in scientific and research work as a lecturer (associate professor) at Ryskulov Kazakh Economic University, experience in high government positions, such as: Chairman of the Agency of the Republic of Kazakhstan on Statistics; Minister of Economy of the Republic of Kazakhstan (Minister of Economy and Trade of the Republic of Kazakhstan); Chairman of the Accounts Committee for Control over Execution of the Republican Budget of the Republic of Kazakhstan; Minister of Education and Science of the Republic of Kazakhstan, and experience in executive positions in the quasi-government sector: NC KazMunayGas JSC and NC Kazakhstan Temir Zholy JSC.

It should also be noted that Zh.A. Kulekeyev is not an affiliate of the Bank, nor does he own any voting shares (participatory interests) of the Bank and its subsidiaries.

Zhomart Dossankulovich Nurabayev graduated from the Kazakh State Academy of Management with an economist qualification, and graduated from Abay Kazakh National Pedagogical University with a lawyer qualification.

Zh.D. Nurabayev has experience in executive positions in the tax authorities of the Republic of Kazakhstan, and extensive experience in executive positions in financial organizations and bank holding (Holding Group ALMEX JSC).

Zh.D. Nurabayev is an affiliate of Halyk Bank JSC. He represents the interests of a major shareholder – Holding Group ALMEX JSC - in the Board of Directors of the Bank.

Regular changes in the composition of the Bank's Board of Directors ensure a balance of knowledge and experience of the Board of Directors members necessary for effective solution of the Bank's strategic tasks. Thus, in accordance with the best international corporate governance practices, as of today the Board of Directors of the Bank consists of eight members (including six independent directors) as follows:

Alexander Sergeevich Pavlov – Chairman of the Board of Directors, Independent Director;

Arman Galiaskarovich Dunayev – member of the Board of Directors, Independent Director;

Zhaksybek Abdrakhmetovich Kulekeyev – member of the Board of Directors, Independent Director;

Frank Kuijlaars – member of the Board of Directors, Independent Director;

Zhomart Dossankulovich Nurabayev - member of the Board of Directors, representative of Holding Group ALMEX JSC;

Piotr Romanowski – member of the Board of Directors, Independent Director;

Hermann Tischendorf – member of the Board of Directors, Independent Director;

Umut Bolatkhanovna Shayakhmetova – member of the Board of Directors, CEO.

About the Bank:

Halyk Bank JSC is a leading financial group in Kazakhstan operating in various segments including retail, SME, and corporate banking, insurance, leasing, brokerage and asset management.

The Bank has been listed on Kazakhstan Stock Exchange (KASE) since 1998, on London Stock Exchange (LSE) since 2006, and on Astana International Exchange (AIX) since October 2019.

With assets of KZT 14,249.6 billion as of 30 September 2023, the Bank is a leading credit institution in Kazakhstan. The Bank has the largest customer base and branch network with 570 branches and outlets across the country. The Bank also operates in Georgia, Kyrgyzstan and Uzbekistan.

Currently, international rating agencies highly assess the reliability and stability of the Bank:

- **Moody's Investors Service:** Baa2 (Outlook – Positive);
- **Standard and Poor's:** BB+ (Outlook – Stable);
- **Fitch Ratings:** BBB- (Outlook – Stable).

Halyk Bank JSC PR Service

Phone: +7 727 244 27 61, pr@halykbank.kz , www.halykbank.kz