

MINUTES No. 33
of the Extraordinary General Shareholders' Meeting
of Joint Stock Company "Halyk Savings Bank of Kazakhstan"

Almaty

10th September 2013

Full Name:	Joint Stock Company "Halyk Savings Bank of Kazakhstan"
Location of the Bank:	109 B, Abay Ave., Almaty
Venue of the meeting:	109 B, Abay Ave., Almaty, Conference-hall
Meeting opening:	11:00 a.m.
Meeting closing:	12:00 p.m.

The following persons are attending the Extraordinary General Shareholders' Meeting of Joint Stock Company "Halyk Savings Bank of Kazakhstan" (hereinafter – "the Bank") opened at 11:00 a.m. on 10th September 2013 (hereinafter – "the General Shareholders' Meeting):

1) representatives of Bank's shareholder holding ten percent and more of the Bank's voting common shares:

ALMEX Holding Group holding 8,003,381,500 voting common shares, which is 87.95 % of the total amount of voting common shares of the Bank represented by Mr. Rafael Abdullayevich Gapparov, who is acting on the basis of Power of Attorney No. 183 dated 5th September 2013;

2) other shareholders – individuals and legal entities or their legal representatives;

3) invitees:

- Chairman and members of the Bank's Board of Directors;
- CEO and members of the Bank's Management Board;
- representatives of some structural subdivisions of the Bank; and

4) Portfolio Manager of LLC Robotti & Company Advisors.

As of 10th August 2013 (date of compiling the List of Shareholders entitled to participate in the General Shareholders' Meeting) referring to information submitted by the registrar of JSC «Integrated Securities Registrar»:

1) total amount of the Bank's voting shares (less shares bought-back by the Bank, and also shares, which are in nominal holding and belong to the owners of shares, with no data on them in recording system of Central Securities Depository JSC) – 9,100,137,270 shares, amount of voting common shares of the Bank, which were bought-back by the Bank – 217,293,461 shares;

2) total number of the Bank's shareholders holding common shares is 26,429 shareholders (including 7 GDR holders) (without the Bank's share owners, information on whom is not disclosed in the recording system of Central Securities Depository JSC);

3) total amount of totally placed preferred shares of the Bank – 309,859,430 shares;

4) total amount of totally placed preferred shares of the Bank convertible into common shares of the Bank – 80,225,222 shares;

5) total number of Bank's shareholders holding preferred shares and preferred shares convertible into common shares (including nominal holders, who manage the shares portfolios) is 54 shareholders.

Agenda of the General Shareholders' Meeting published in Yegemen Kazakhstan and Kazakhstanskaya Pravda newspapers on 3rd and 2nd August 2013 respectively:

1. Approval of the agenda of the Extraordinary General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan".
2. Additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof.

A.S. Pavlov, Chairman of the Bank's Board of Directors:

Dear Shareholders, I would like to welcome you, and proceed to our meeting operations.

This Extraordinary General Shareholders' Meeting has been convened upon initiative of the Board of Directors in the procedure established by Article 37, Law of the Republic of Kazakhstan "On Joint Stock Companies" to review the following item:

As you know, one of the members of our Bank's Board of Directors - Mr. Kadyrzhan K. Damitov – has been voluntary withdrawn from the structure of the Board of Directors since 30th July of current year.

He has been appointed to the position of CEO of the Management Board, BTA Bank since 5th August current year.

I would like to take this opportunity, and thank Kadyrzhan Kabdoshevich for his contribution to our Bank's development, for his dedicated service, and wish him success at his new office.

Therefore, we have a vacancy in the Board of Directors. We propose to consider a candidacy to the member of the Bank's Board of Directors within the Extraordinary General Meeting.

If we go back to convocation and meeting holding procedures, I would like to point out that you have been notified regarding holding the Bank's Extraordinary General Shareholders' Meeting in the procedure determined by Law of the Republic of Kazakhstan "On Joint Stock Companies" and the Bank's Charter.

Information on convocation of the Extraordinary General Meeting of the Shareholders, defining its agenda was placed at mass media – print periodicals Kazakhstanskaya Pravda dated 2nd August 2013 and Yegemen Kazakhstan dated 3rd August 2013, and supplementary posted at the Bank's corporate website, Kazakhstan Stock Exchange and London Stock Exchange websites through notifying the depositary bank.

Referring to information provided by the Bank's registrar - JSC «Integrated Security Registrar», as of 10th August 2013 (that means as at the date of compiling the List of Shareholders entitled to participate in the General Meeting of the Shareholders) total amount of the Bank's shareholders keeping common shares was 26,429 shareholders (including 7 GDR holders) (without the Bank's share owners, information on whom is not disclosed in the recording system of Central Securities Depository JSC).

Total amount of the Bank's voting shares (less shares bought-back by the Bank, and also shares, which are in nominal holding and belong to owners of shares, with no data on them in recording system of Central Securities Depository JSC is 9,100,137,270 shares.

To announce the results of registration of participants of this General Shareholders' Meeting I give a word to **Ilmira Arslanovna Razumova**, Chair of the Counting Committee.

I.A. Razumova:

Good afternoon, dear shareholders, According to data submitted by the Counting Committee as of the end of registration of participants of the General Shareholders Meeting of the of JSC Halyk Bank of Kazakhstan, 14 shareholders and their representatives have been registered holding in total 8,933,598,453 voting common shares of the Bank, which is 98.17% out of all voting common shares of the Bank.

At the same time, we would like to note that a representative of 7 non-resident shareholders holding in total 263,923,040 voting common shares (in the form of Global Depository Receipts), information on whom is disclosed in Central Securities Depository JSC, takes part in this General Meeting.

In addition, 3 shareholders of the Bank, holding in total 121,457,404 preferred shares and preferred shares convertible into common shares of the Bank, are presenting in the General Meeting of the Shareholders that is 31.14% of total amount of placed preferred shares and preferred shares convertible into common shares of the Bank.

According to Article 45 of Law “On Joint Stock Companies” the General Meeting of the Shareholders is entitled to make decisions, should at the moment of registration closing of the meeting participants, the Shareholders or their legal representatives included into the Shareholders List, entitled to participate and vote herein, holding in total fifty and more percent of the Bank’s voting shares, have been registered.

Thus, considering the above of results of registration, this General Shareholders’ Meeting shall be deemed duly constituted.

A.S. Pavlov, Chairman of the Bank’s Board of Directors:

Dear Shareholders, I announce the General Shareholders’ Meeting opened.

To follow procedure of the General Meeting of the Shareholders we should elect working bodies of the Meeting – Chair of the Meeting and Secretary of the Meeting. In this regard, I would propose:

1. To elect **Yerserik Damenovich Siyrbayev** as the Chair of the Bank’s Meeting of the Shareholders.

Do you have any other proposals? There are no other proposals. Please vote for the proposed candidate (by show of hand):

“for”	- 14
“against”	- 0
“abstainers”	- 0

Carried unanimously.

2. To elect **Yelena Valeriyevna Sidorova** as the Secretary of this Meeting.

Do you have any other proposals? There are no other proposals. Please vote for the proposed candidate (by show of hand):

“for”	- 14
“against”	- 0
“abstainers”	- 0

Carried unanimously.

I kindly request **Yerserik Damenovich Siyrbayev** and **Yelena Valeriyevna Sidorova** to take their seats.

Yerserik Damenovich Siyrbayev, Chair of the Meeting:

Good afternoon, dear Shareholders, Before proceed to our Meeting’s operations, I would like to inform you that the following persons are taking part in our work: **A.S. Pavlov**, Chairman of the Bank’s Board of Directors, **Umut Bolatkhanovna Shayakhmetova**, CEO of the Bank’s Management Board, members of the Bank’s Board of Directors - **Zhomart Dossankulovich Nurabayev** and **Ulf Wokurka**, and also **Urazgaly Kindayevich Duissemaliyev**, a representative of minority shareholders.

Dear Shareholders, I suggest continuing our meeting in Russian. All persons who want can speak Kazakh. There are interpreters in our Conference-hall, who can provide proper translation from Russian to Kazakh and vice-versa.

I propose to review and approve the following regulations for our meeting. Fix time for a speaker – 5 minutes. Taking into account that the agenda includes only two items, I would propose not to restrain timing and amount of discussants. Dear Shareholders, I propose to take this meeting without break.

I deem it appropriate to apply the open form of voting on all issues and proposals of our

meeting.

You are kindly requested, in order to observe set priority for reviewing the agenda's items and avoid breach of the meeting procedure, the issues not provided by the Meeting agenda, ask in writing, and forward to the Secretariat.

All items not included in the Agenda will be reviewed upon ending of discussion of the items approved in the agenda, and have to be replied.

Besides, I inform you that all Shareholders willing to speak on the Agenda's items can be registered by the Meeting Secretary. Every Speaker is requested to introduce himself/herself before his/her presentation.

Do you have any other proposals on the issues stated by me? There are no other proposals. Please vote for the proposed procedure aspects for holding this meeting:

“for”	- 14
“against”	- 0
“abstainers”	- 0

Carried unanimously.

I. Approval of the agenda for the Extraordinary General Shareholders' Meeting of JSC Halyk Bank of Kazakhstan.

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders,

As you know, the agenda of this General Meeting was published in Yegemen Kazakhstan and Kazakhstanskaya Pravda newspapers on 3rd and 2nd August 2013 respectively.

Also, the Meeting agenda is a part of handouts provided you while registration of the Meeting Participants. If needed, you may familiarize yourself with it right now.

According to Article 36, RoK Law “On Joint Stock Companies” approval of the agenda drawn up by the Bank's Board of Directors shall be made during the General Meeting of the Shareholders.

In accordance with Article 43 of RoK Law “On Joint Stock Companies” when opening the In-Person General Meeting of the Shareholders, the Board of Directors shall report on obtained proposals for amending the agenda.

No proposals on the agenda amendment have been received.

Do you have any comments, proposals on the agenda? No.

I kindly request shareholders of the Bank to vote by ballots on the first item of the agenda on approval the agenda for the Extraordinary General Shareholders' Meeting of the Bank in the wording suggested by the Board of Directors as per Minutes to Meeting of the Board of Directors by absent voting No. 206 dated 1 August 2013.

I kindly ask members of the Counting Committee to count votes, and announce it later.

Y.D. Siyrbayev, Chair of the Meeting:

As you know, according to Article 46, RoK Law “On Joint Stock Companies” the company having 100 and more shareholders shall establish the Counting Committee, quantitate and personnel structure of which shall be approved by the General Meeting of the Shareholders.

In this regard, please be informed that the following members of the Counting Committee, the terms of powers of which, defined by the resolution of the Bank's Annual General Shareholders' Meeting on 19th April 2012 (MOM No. 30 dated 19th April 2012), accounting for two years expired at the moment of new Counting Committee re-election, are presenting on this Meeting:

Chair of the Counting

Ilmira Arslanovna Razumova

Committee:

Members of the Counting
Committee:

Anna Vasyliyevna Borovitsyna
Gabbas Malgajiyevich Illyussinov
Gulziya Seidakhmetovna Madazimova
Victor Sergeyeovich Skryl
Yelena Alexandrovna Khmyz
Nazgul Mukhamedsalykovna Shakirova

In accordance with RoK Law “On Joint Stock Companies” we should elect the Shareholders’ representatives holding ten percent and more of Bank’s voting shares, each or several Shareholders acting on the basis of an Agreement executed between them, which in total holding ten and more percent of voting shares, and enable to witness correctness of these Minutes of the General Meeting of the Shareholders. At the present time, the Shareholders holding ten percent and more of voting shares of the Bank as of 10th August 2013 i.e. on the date of compiling the List of Shareholders, entitled to participate in the General Meeting of the Shareholders, is:

ALMEX Holding Group holding **8,003,381,500** voting common shares, which is **87.95 %** from the total amount of the Bank’s voting common shares.

Considering the above-mentioned we suggest electing representative of the Bank’s Principal Shareholder attending at this Meeting, and acting under respective Power of Attorney presented while registration for taking part in this Extraordinary General Shareholders’ Meeting:

On behalf of JSC ALMEX Holding Group – **Rafael Abdullayevich Gapparov**.

Do you have any other proposals? There are no other proposals. Please vote for the proposed candidate:

“for” - 14
“against” - 0
“abstainers” - 0

Carried unanimously.

Y.D. Siyrbayev, Chair of the Meeting:

Now, I kindly ask the members of the Bank’s Counting Committee to announce voting results on the first item of the agenda of this General Shareholders’ Meeting. I give permission to speak to **Ilmira Arslanovna Razumova**, Chair of the Counting Committee.

I.A. Razumova, Chair of the Counting Committee:

Total amount of shareholders votes had been registered to participate in this General Meeting of the Shareholders is 8,933,598,453 out of which have voted on **the first item** of the agenda concerning approval of the agenda for the Extraordinary General Shareholders’ Meeting of JSC Halyk Bank of Kazakhstan in the revision proposed by the Bank’s Board of Directors:

	<i>Number of voting shares</i>	<i>% out of total amount of voting shares presented on the Meeting</i>
“For”	8,933,598,453	100
“Against”	0	0
“Abstainers”	0	0
Have not taken part in voting process	0	0

The Resolution has been adopted by a simple majority from total number of the Bank's voting shares presented at the Meeting.

Thus, resolution on approval of the agenda in revision proposed by the Bank's Board of Directors shall be deemed as adopted:

Agenda of the General Shareholders' Meeting approved at the Extraordinary General Shareholders' Meeting of JSC Halyk Bank:

1. Approval of the agenda of the Extraordinary General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan".
2. Additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof.

II. Additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof.

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders,

Since working bodies of the General Meeting of the Shareholders have been established and the agenda has been approved, please go ahead. I would propose to switch to discussion of item 2 of the agenda concerning additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof. The speech on this issue is passed to **Samat Muratovich Sarbassov**, Corporate Secretary.

S.M. Sarbassov:

Dear Shareholders,

As it was mentioned before by Chairman of the Board of Directors on 30th July Kadyrzhan Kabdoshevich Damitov, an Independent Director of the Bank, informed in writing the Board of Directors on early termination of his powers upon his own initiative. According to Clause 4, Article 55, Law of the Republic of Kazakhstan "On Joint Stock Companies" the powers of a member of the Board of Directors upon his initiative shall be early terminated once a written notification is received by the Bank's Board of Directors.

In accordance with resolution of the Annual General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan" held on 21st April 2011, a number of members of the Bank's Board of Directors is 7 (seven) persons.

Taking into account the fact that after early termination of terms of powers of K.K. Damitov, a member of the Board of Directors, a number of members of the Board of Directors is six (6) persons, we propose to additionally elect one member to the Board of Directors.

Besides, considering that K.K. Damitov has been an Independent Director, the Bank proposes to additionally elect a new member of the Board of Directors, also in the capacity of an Independent Director, i.e. the director who doesn't represent the interests of any shareholder, but, vice versa, having an independent judgment, and therefore, focused on protection of interests of the most wide range of shareholders.

The Bank's Board of Directors proposes:

- 1) to additionally elect Mr. Arman G. Dunayev as a member of the Bank's Board of Directors in the capacity of an Independent Director;
- 2) To determine the term of powers of Mr. Arman G. Dunayev, a member of the Bank's Board of Directors - since the moment of his election and until expiration of the term of powers of acting structure of the Board of Directors of JSC Halyk Bank, established at the Annual Shareholders' Meeting on 21 April 2011.

You may get familiarized with a candidate's biodata through references package provided to you.

A.S. Pavlov, Chairman of the Bank's Board of Directors:

Dear Shareholders,

Let me add a few words on a candidate to the members of the Board of Directors.

According to the procedure there is a requirement of screening the candidates to the Board of Directors, first of all, by the Nominations and Remunerations Committee under the Board of Directors, and then by – the Board of Directors.

Therefore, upon comprehensive and careful review conducted by the Board of Directors, we would propose you, dear shareholders, to elect Mr. A.G. Dunayev for the Board of Directors as an Independent Director, i.e., as it has been noted before by the Corporate Secretary, a member of the Board of Directors who has no relations with any shareholder of the Bank.

Arman Galiasskarovich is a high professional, as you can see from the references, having work experience in governmental authorities, and banking sector.

We believe that Mr. A.G. Dunayev will be positively contributing to the Bank's further development progress.

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders, do you have any other proposals on this issue? Does anybody want to give some questions to a candidate to the Board of Directors?

Question of U.K. Duissemaliyev, a shareholder:

Arman Galiasskarovich, what kind of innovations do you want to bring in the performance of JSC Halyk Bank as an independent member of the Boards of Directors?

A.G. Dunayev:

JSC Halyk Bank is a systemically important bank of our country. It means that the Bank is accountable, firstly, both to the shareholders and to the society in general.

Thus, I suppose that a success of JSC Halyk Bank is a success of the banking sector and our community in general. It is, for sure, a great merit of professional behavior of the members of the Bank's Board of Directors and the Management Board.

Of course, there are issues of concern that banks or financial institutions face every day. Part of it is global-nature issues, which are beyond of our control, but part of it is intra-country processes on which we may affect positively. That is imperfection of our legislation, bad loans administration, and further implementation of the most important governmental programs.

In event of my election to the Board of Directors, I will try my best to improve and perfect the "country" conditions of the Bank's operations. I hope that my input will contribute to further development progress of JSC Halyk Bank, in particular, and to the banking system in general.

Namely, I am ready to take part in the discussions with governmental authorities and the Parliament considering my government work experience.

Question of U.K. Duissemaliyev, a shareholder:

Are you aware of JSC Halyk Bank's strategy?

A.G. Dunayev:

Yes, I am aware of the main strategic development directions for the Bank and Halyk Group for 2013-2015. In addition, I would like to note that, as of today JSC Halyk Bank is Bank # 1 in Kazakhstan according to a number of performance indicators, so it is possible to state that the Strategy is implemented for the benefit of the shareholders.

Question of U.K. Duissemaliyev, a shareholder:

What is your opinion, do we need the Customs Union?

A.G. Dunayev:

I can hardly judge on the Customs Union as it is, in fact. As far as I concern, Halyk Group is represented in a number of countries of the former Soviet Union – Russia, Kyrgyzstan, and Georgia.

At the same time, with further development of the Customs Union, our competition with Russian banks will be increased.

I believe, we should not be afraid of competition, and in particular, or the Customs Union in general. We should be focused on the development of service level and terms, and first of all, inside the country.

I have already made several proposals to the Bank's management on prospective technologies and products, which have already been advanced in Russia, and with intensification of competition, most probably, are much-in-demand in Kazakhstan. As one of the samples – service payment by mobile communication.

Item of Isaac Schwartz – Portfolio Manager of LLC Robotti & Company Advisors, which owns the Bank's Global Depository Receipts total to 280,000 receipts:

I look through Mr. A.G. Dunayev's biodata, and would like to clarify to which extent the Distressed Assets Fund may be useful for JSC Halyk Bank?

A.G. Dunayev:

Firstly, I must mention that still I am a member of the Board of Directors of the Distressed Assets Fund. It is an organization with 100% participation of RoK Government. Please do not mix up the Bad Loans Fund, which has been established by National Bank. I have talked to several bankers, and I can draw a conclusion, that currently there are a number of disagreements between banks and the Bad Loans Fund on the approaches, and first of all, on bad loans evaluation transferred to the Bad Loans Fund. On the other hand, some banks would like to appeal to National Bank with a new concept of the Bad Loans Fund.

I presume that key problem is lack of market evaluation of bad loans. 90 percent of banks' bad assets one way or another connected with real estate construction, on which market evaluation is impossible.

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders, would you have other questions to a candidate? Does anybody want to make a speech?

There are no other proposals or speakers. Thank you, Arman Galiaskarovich for given answers.

You are suggested to vote for election of the above candidate to the Bank's Board of Directors in accordance with the requirements of RoK Law "On Joint Stock Companies", and you will be reminded on the procedure by **Ilmira Arslanovna Razumova**.

I.A. Razumova, Chair of the Counting Committee:

Dear Shareholders,

I would like to remind you voting procedure on the item of election members of the Bank's Board of Directors. Thus, in pursuance of Article 54 of RoK Law "On Joint Stock Companies" election of members of the Board of Directors is performed by cumulative voting except for a case when one candidate stands for one place to the Board of Directors.

Due to lack of proposals on new member candidate of the Board of Directors to be elected to the structure of the Bank's Board of Directors as an Independent Director, voting on the second item of Meeting Agenda is proposed to be accomplished in accordance with Article 50, RoK Law "On Joint Stock Companies" in a regular manner "one share per one voice".

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders, please vote on the second item of the Agenda. Members of the Counting Committee are kindly requested to count votes and summarize results on the second item of the Agenda, and Chair of the Counting Committee is requested to announce voting results.

A.S. Pavlov, Chairman of the Bank's Board of Directors:

Dear Shareholders,

As far as we are having votes counting at the moment, I would like to remind you that this year is an anniversary year for the Bank. In this regard, we would like to present you a book issued to 90-year of our Bank.

Mr. Myrzadan Zholdassbekovich Zholdassbekov is an old-stager of our banking system, and well-reputed financier.

The book will be available upon closing of our meeting. It covers main historical stages of development of our savings system, main development milestones of JSC Halyk Bank. Moreover, it contains recollections of all well-known Kazakhstani financial officers, at one or another period headed Halyk Bank.

This Book gives an opportunity to know biodata of those people who had been one of the pioneers and developers of our saving system, who with deadly force had defended the interests of our country during the Great Patriotic War, and who after this war, have taken part in rehabilitation of our national economy and, of course, those ones, who have headed JSC Halyk Bank since the moment of gaining an independence by our country.

Also, please be advised that e-book is posted at corporate website of JSC Halyk Bank.

Y.D. Siyrbayev, Chair of the Meeting:

To announce the results of registration of participants of this General Meeting of the Shareholders I give permission to speak to **Ilmira Arslanovna Razumova**, Chair of the Counting Committee.

I.A. Razumova, Chair of the Counting Committee:

Total amount of shareholders votes had been registered to participate in this General Meeting of the Shareholders is 8,933,598,453 out of which have voted on the second item of the Agenda concerning approval of Additional election of a member of the Board of Directors of JSC “Halyk Bank of Kazakhstan” and determination the terms of powers thereof:

	<i>Number of voting shares</i>	<i>% out of total amount of voting shares presented on the Meeting</i>
“For”	8,933,598,453	100
“Against”	0	0
“Abstainers”	0	0
Have not taken part in voting process	0	0

The Resolution has been adopted by a simple majority from total number of the Bank’s voting shares presented at the Meeting.

Thus, the General Shareholders’ Meeting by a simple majority from total number of the Bank’s voting shares participated in the voting, has resolved:

To additionally elect Mr. Arman G. Dunayev as a member of the Bank’s Board of Directors in the capacity of an Independent Director.

To determine the term of powers of Mr. Arman G. Dunayev, a member of the Bank’s Board of Directors - since the moment of his election and until expiration of the term of powers of acting structure of the Board of Directors of JSC “Halyk Bank”, established at the Annual Shareholders’ Meeting on 21 April 2011.

Y.D. Siyrbayev, Chair of the Meeting:

Dear shareholders, let me congratulate Arman Galiasskarovich Dunayev with election to the Bank’s Board of Directors and to wish him good luck!

Dear shareholders, to announce the results of voting **on all issues** of meeting agenda of Extraordinary General Shareholders' Meeting of the Bank I give permission to speak to **Ilmira Arslanovna Razumova**, Chair of the Counting Committee.

I.A. Razumova, Chair of the Counting Committee:

Dear shareholders, I would like to announce the results of voting in general for all issues of this meeting agenda.

Total amount of shareholders votes had been registered to participate in this General Meeting of the Shareholders is 8,933,598,453 out of which have voted on the first item of the agenda concerning approval of the agenda of Extraordinary General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan" in the version proposed by the Bank's Board of Directors has voted:

	<i>Number of voting shares</i>	<i>% out of total amount of voting shares presented on the Meeting</i>
"For"	8,933,598,453	100
"Against"	0	0
"Abstainers"	0	0
Have not taken part in voting process	0	0

The Resolution has been adopted by a simple majority from total number of the Bank's voting shares presented at the Meeting.

Thus, resolution on approval of the agenda in the version proposed by the Bank's Board of Directors shall be deemed as adopted.

Agenda of the General Shareholders' Meeting approved at the Extraordinary General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan":

1. Approval of the agenda of the Extraordinary General Shareholders' Meeting of JSC "Halyk Bank of Kazakhstan".
2. Additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof.

Total amount of shareholders votes had been registered to participate in this General Meeting of the Shareholders is 8,933,598,453 out of which have voted on the second item of the Agenda concerning additional election of a member of the Board of Directors of JSC "Halyk Bank of Kazakhstan" and determination the terms of powers thereof:

	<i>Number of voting shares</i>	<i>% out of total amount of voting shares presented on the Meeting</i>
"For"	8,933,598,453	100
"Against"	0	0
"Abstainers"	0	0
Have not taken part in voting process	0	0

The Resolution has been adopted by a simple majority from total number of the Bank's voting shares presented at the Meeting.

Thus, the General Shareholders' Meeting, by simple majority of votes from total number of voting shares of the Bank participated in voting, has resolved:

To additionally elect Mr. Arman G. Dunayev as a member of the Bank's Board of Directors in the capacity of an Independent Director.

To determine the term of powers of Mr. Arman G. Dunayev, a member of the Bank's Board of Directors - since the moment of his election and until expiration of the term of powers of acting structure of the Board of Directors of JSC "Halyk Bank", established at the Annual Shareholders' Meeting on 21 April 2011.

Y.D. Siyrbayev, Chair of the Meeting:

Dear Shareholders,

Due to completion of all items review of today approved agenda, I propose to close this Extraordinary General Shareholders' Meeting of Joint Stock Company "Halyk Savings Bank of Kazakhstan".

Thank you for your active role in holding this Meeting of the Shareholders.

**Chair of the Extraordinary General
Shareholders' Meeting of
JSC "Halyk Bank of Kazakhstan"**

Y.D. Siyrbayev

**Secretary of the Extraordinary General
Shareholders' Meeting of JSC "Halyk Bank of
Kazakhstan"**

Y.V. Sidorova

**Representative of the Shareholder
holding ten and more percent of voting shares,
and enable to witness correctness of the Minutes
on behalf of ALMEX Holding Group JSC**

R.A. Gapparov

Chair of the Counting Committee:

I.A. Razumova

Members of the Counting Committee:

A.V. Borodovitsina

G.M. Illyussinov

G.S. Madazimova

V.S. Skryl

Y.A. Khmyz

N.M. Shakirova