



Press release

JSC Halyk Finance (Halyk Bank's subsidiary) wins "The Best Investment Bank in Kazakhstan" nomination and other awards by Cbonds

March 15, 2017

An official "Cbonds Awards Kazakhstan" ceremony, where Kazakhstan's financial market leaders are traditionally selected and recognized every year, was held on March 14th upon completion of the "Debt Market of the Republic of Kazakhstan" annual conference organized by Cbonds Information Agency (St. Petersburg, Russia).

Based on the results of an independent survey of the CIS financial market experts and Cbonds' senior editorial board, JSC Halyk Finance ("**Halyk Finance**") has won the most prestigious award in 2017 – "**The Best Investment Bank in Kazakhstan 2017**".

Halyk Finance has also won the 2nd place in "The Best Underwriter in Kazakhstan 2016" and in "The Best Analytics of Kazakhstan's Financial Markets 2017" nominations, and took the 3rd place in the "Effective Management in Kazakhstan's Investment Market 2017" nomination.

Mr. Arnat Abzhanov, the CEO of Halyk Finance, has stated: "This truly deserved recognition by independent industry experts of our team's rigorous work with utmost focus every single day is very important to us. We have convincingly outperformed our competitors in key profitability metrics in 2016, namely – Halyk Finance's net income of KZT 3.8 bn last year was far larger than that of our nearest competitor, and our 2016 net income achievement has shattered Halyk Finance's previous historic record-high net income of KZT 3.3 bn recorded back in 2015. Even despite the significant size of our shareholders' equity, our return on average equity (RoAE) in 2016 stands at very impressive 24%. During 2016, Halyk Finance's total assets under management grew by healthy 12% to almost KZT 100 bn. In addition to setting Halyk Finance's all-time high net income record, we have launched a new product in 2016 – an open-ended mutual 'Halyk - Hard Currency' investment fund. Despite being only one year old, our fund has already become the largest mutual fund in Kazakhstan with assets of \$6 million, and it is the only mutual fund in Kazakhstan which is denominated in US dollars."

JSC Halyk Finance – the leading investment bank in Kazakhstan rendering a full range of investment banking services including consulting and underwriting, corporate finance (M&A advisory and corporate debt restructurings), sales and trading with market making on the KASE, investment portfolio management and research.

JSC Halyk Bank of Kazakhstan – the leading financial group with the leading retail bank in Kazakhstan with the biggest client base and branch network. Bank is developing as a universal financial group, which offers wide spectrum of services (banking, brokerage services, insurance services, leasing and asset management services) to its retail, medium and small business and corporate clients. Halyk Bank also operates in Russia, Georgia and Kirgizstan.

Cbonds – the leading source of information on fixed income markets of Russia, the CIS and other Emerging Markets.

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