

Amsterdam, July 31, 2017

NOSTRUM OIL & GAS FINAL TENDER ACCEPTANCE RESULTS ANNOUNCEMENT

Disclosure of inside information in accordance with Article 17 of Regulation (EU) 596/2014 (16 April 2014) relating to Zhaikmunai LLP and Nostrum Oil & Gas PLC

Nostrum Oil & Gas Finance B.V. Announces Final Tender Acceptance Results for the Tender Offer and Consent Solicitation for Zhaikmunai LLP's outstanding 6.375% Senior Notes due February 14, 2019 and 7.125% Senior Notes due November 13, 2019

Netherlands — July 31, 2017 (1:00pm CET) — Nostrum Oil & Gas Finance B.V. (the “**Offeror**”), which is a subsidiary of Nostrum Oil & Gas PLC (LSE:NOG), a London Stock Exchange listed, independent oil and gas producer operating in the pre-Caspian Basin, today announces the tender acceptance results of its offers to purchase for cash Zhaikmunai LLP’s 6.375% Senior Notes due February 14, 2019 and 7.125% Senior Notes due November 13, 2019 (together, the “**Notes**”).

The final amount of the Notes validly tendered and accepted is U.S.\$390,884,000 and U.S.\$215,924,000 on the 7.125% Notes and 6.375% Notes respectively. A total aggregate principal amount of Notes of U.S.\$606,808,000 has therefore been validly accepted for purchase pursuant to the Tender Offers.

The settlement date of the Tender Offers is today, July 31, 2017.

This press release does not constitute or form part of any offer or invitation to purchase, or any solicitation of any offer to sell, the Notes or any other securities, nor shall it or any part of it, or the fact of its release, form the basis of, or be relied on or in connection with, any contract therefor.

Further Enquires:

Nostrum Oil & Gas PLC – Investor Relations

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