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London, 30 May 2019

Nostrum announces commencement of hot commissioning at GTU3

Nostrum Oil & Gas PLC (LSE: NOG) (“Nostrum”, or “the Company”), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, today announces that it has commenced hot commissioning of its third gas treatment unit (GTU3). First gas entered the facility on Tuesday 28th May. Full commissioning remains on track to be completed by the end of Q3 2019.

Kai-Uwe Kessel, Chief Executive Officer of Nostrum Oil & Gas, commented:

“I am pleased to announce the start of the hot commissioning stage and first gas into GTU3. This marks a significant milestone for Nostrum. We now have a clear line of sight to full commissioning and being able to move all our raw gas production through GTU3. This will allow us to strip more LPG from our raw gas than we can today, leading to better margins. GTU3 will also help us to further optimise operational costs at field site with one control room managing the entire field. This step brings us closer to completing a unique set of world class infrastructure in the pre-Caspian basin in North West Kazakhstan.”

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Further information

For further information please visit www.nog.co.uk

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About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated between approximately 60 and 120 kilometres from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to various matters. When used in this document, the words “expects”, “believes”, “anticipates”, “plans”, “may”, “will”, “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.