

London, 29 May 2020

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS

DISCHARGING MANAGERIAL

RESPONSIBILITIES AND CONNECTED PERSONS

The information contained in this notification is disclosed in accordance with the requirements of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/Relevant Persons / person closely associated					
a)	Name	Simon Byrne (being a Non-Executive Director at the company and also being a Director at Mayfair Investments BV, itself being a shareholder in the company).				
2	Reason for the notification					
a)	Position/status	Non-Executive Director at Nostrum Oil & Gas PLC				
b)	Initial notification /Amendment	Confirmation of execution of share trade, having received approval on 27 May 2020 (under terms of the Share Dealing Code).				
3	Details of the issuer					
a)	Name	Nostrum Oil & Gas PLC				
b)	LEI	2138007VWEP4MM3J8B29				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Common shares				
b)	Nature of the transaction	Mayfair Investments BV (" Mayfair ") previously owned 48,333,300 shares in the Company. Mayfair has now sold at market 16,111,100 Company shares to AT Investments Ltd (BVI). Accordingly the net result is that Mayfair now owns 32,222,200 shares in the Company.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP 0.085 (8.5 pence)</td> <td>16,111,100</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP 0.085 (8.5 pence)	16,111,100
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GBP 0.085 (8.5 pence)	16,111,100					
d)	Aggregated information - Aggregated volume - Price	Mayfair's original shareholding of 48,333,300 Company shares were held in certificated form. The sale of 16,111,100 Company shares by Mayfair to AT Investments Ltd was therefore executed via a Sale & Purchase Agreement.				



e)	Date of the transaction	The transaction completed on 27 May 2020 in Amsterdam.
f)	Place of the transaction	Reflecting the fact that Mayfair's original shareholding of 48,333,300 Company shares were held in certificated form, the transaction was executed via a Sale & Purchase agreement between Mayfair Investments BV, dated 27 May 2020 in Amsterdam. The share certificate will now be returned and replaced by new certificates issues to AT Investments Ltd for 16,111,100 shares and to Mayfair for 32,222,200.

Further information:

For further information please visit www.nog.co.uk

Further enquiries:

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About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or



guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.