TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::	Nostrum Oil & Gas plc Company Number: 08717287 Address: 9th Floor, 20 Eastbourne Terrace, London W2 6LG, United Kingdom
1b. Please indicate if the issuer is a non-UK issuer	r (please mark with an "X" if appropriate)
Non-UK issuer	
2. Reason for the notification (please mark the appr	opriate box or boxes with an "X")
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify)iii: acting in concert (aggregation o	f holdings) X
3. Details of person subject to the notification obli	gation [™]
Name	ICU Investment Management Ltd.
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	(1) CIS Opportunities Fund SPC Ltd (Segregated Portfolio B)
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
Name	(2) Westal Holdings Ltd
City and country of registered office (if applicable)	Limassol, Cyprus
Name	(3) ICU Trading Ltd
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
5. Date on which the threshold was crossed or reached ⁴ :	24/01/2020
6. Date on which issuer notified (DD/MM/YYYY):	27/01/2020
7. Total positions of person(s) subject to the notifi	cation obligation

	% of voting rights at- tached to shares (to- tal of 8. A)	% of voting rights through financial instru- ments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	23.83	-	23.83	44,837,071
Position of previous notification (if applicable)	7.19	-	7.19	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares

	T			
Class/type of shares	Number of voting rig	jhts ^{ix}	% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BGP6Q951		44,837,071		23.83
SUBTOTAL 8. A	44,83	7,071	23.83	3

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod xi	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

	SUBTOTAL 8.B.2	

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary)

Namex	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Makar Paseniuk	10.92		10.92
ICU Investment Management Ltd.			
Makar Paseniuk	10.92		10.92
Filtesa Holdings Ltd	8.95		8.95
ICU Holdings Limited	19.88		19.88
Westal Holdings Ltd	16.93		16.93
Makar Paseniuk	10.92		10.92
Filtesa Holdings Ltd	8.95		8.95
ICU Holdings Limited	19.88		19.88
ICU Trading Ltd			
Kostyantyn Stetsenko	10.92		10.92

ICU Investment Management Ltd.		
Kostyantyn Stetsenko	10.92	10.92
Naremius Holdings Ltd	8.95	8.95
ICU Holdings Limited	19.88	19.88
Westal Holdings Ltd	16.93	16.93
Kostyantyn Stetsenko	10.92	10.92
Naremius Holdings Ltd	8.95	8.95
ICU Holdings Limited	19.88	19.88
ICU Trading Ltd		

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information™			

Place of completion	Kyiv, Ukraine
Date of completion	27/01/2020