

Nostrum Oil & Gas plc

22 August 2014

Changes to Board Committee Composition

Amsterdam, 22 August 2014: Nostrum Oil & Gas plc (LSE: NOG) announces that at a meeting of the Company's Board of Directors held on 21st August 2014 the following Board committee changes were made, all effective from 21st August 2014:

- Mark Martin, an Independent Non-Executive Director, has been appointed Chairman of the Remuneration Committee. Mr. Martin replaces Eike von der Linden, an Independent Non-Executive Director, in such role.
- Sir Christopher Codrington, an Independent Non-Executive Director, has been appointed Chairman of the Nomination and Governance Committee. Sir Christopher replaces Mr. von der Linden in such role.
- Mr. von der Linden will continue to serve as a member of the Remuneration Committee and the Nomination and Governance Committee, and as Chairman of the Audit Committee.

Further information

For further information please visit www.nog.co.uk

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About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules or the Disclosure and Transparency Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.