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**London, 22 March 2019**

### **Changes to Board Committees**

Nostrum Oil & Gas PLC (LSE: NOG) (“Nostrum”, or “the Company”), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, today announces that on 21 March 2019 the Company’s Board of Directors established a Health, Safety, Environment and Communities Committee of the Board as part of the Company’s initiatives to further develop its sustainability practices across the Company and its operations and take further steps in its commitment to improve overall health, safety, environmental and social performance and better address important issues such as climate change and gender diversity.

The new committee will be chaired by independent non-executive director Kaat Van Hecke, and also includes CEO and director Kai-Uwe Kessel and independent non-executive director Martin Cocker. The HSEC Committee will work closely with Company management and will report on its activities to the full Board.

Atul Gupta, Executive Chairman, commented: “ESG performance has been and always will be central to how Nostrum operates as a business. This includes maintaining high standards of practice in these areas, with the health, safety and well-being of our employees, partners and the communities in which we operate being paramount. The newly-established HSEC Committee, headed by Kaat Van Hecke, will undoubtedly benefit from Kaat’s deep experience and knowledge of the Company and the oil and gas sector. It will work in close collaboration with the Audit Committee and the Board and will primarily focus in 2019 on environmental and climate change related initiatives, as well as further improvement of Nostrum’s health and safety practices.”

In addition, the Board decided on 21 March that with effect immediately following the Company’s annual general meeting of shareholders, Martin Cocker will replace Sir Christopher Codrington as chairman of the Audit Committee of the Board. Sir Christopher will remain a member of the Committee.

The Board has designated Sir Christopher as the non-executive director who will lead the Board’s engagement with Nostrum’s workforce as foreseen in Provision 5 of the 2018 UK Corporate Governance Code.

Disclosure of inside information in accordance with Article 17 of Regulation (EU) 596/2014 (16 April 2014) relating to Nostrum Oil & Gas PLC.



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### **Further information**

For further information please visit [www.nog.co.uk](http://www.nog.co.uk)

### **Further enquiries**

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### **Notifying person**

Thomas Hartnett

Company Secretary

#### About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated between approximately 60 and 120 kilometres from the Chinarevskoye field.

#### Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to various matters. When used in this document, the words “expects”, “believes”, “anticipates”, “plans”, “may”, “will”, “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are



cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.