

Amsterdam, 18 November 2016

Board Changes

Nostrum Oil & Gas PLC (LSE: NOG) (“Nostrum”, or “the Company”), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, is pleased to announce the appointment of Mrs Kaat Van Hecke as an Independent Non-Executive Director with effect from 31 December 2016. Mrs Van Hecke will also become a member of the Remuneration Committee and the Nomination and Governance Committee.

Mrs Van Hecke succeeds Eike von der Linden, who steps down from the Board of the Company with effect from 31 December 2016. Mark Martin will replace Mr von der Linden as Senior Independent Director and become a member of the Audit Committee and Atul Gupta will become Chairman of the Audit Committee.

Mrs Van Hecke obtained a Master of Science degree in Chemical Engineering from the University of Ghent in Belgium. She also holds an MBA from the Vlerick Management School, Belgium.

Mrs Van Hecke has 20 years of experience in the petrochemical and upstream oil business. She has held a variety of positions with ExxonMobil, Shell and Österreichische Mineralölverwaltung (OMV) in Austria, Russia, Nigeria, The Netherlands and Belgium the most recent of which was as Managing Director and Senior Vice President heading up OMV’s Austrian upstream business.

Commenting on the Board changes Frank Monstrey, Executive Chairman of Nostrum said: *“I am delighted to welcome Kaat to the Board. She brings with her a wealth of sector experience and will add great value to Nostrum’s Board, its Remuneration Committee and Nomination and Governance Committee. I would like to thank Eike for his dedicated service to Nostrum and, in particular, for his significant contribution as Chairman of the Audit Committee. We wish him all the best in his future endeavours.”*

The Company confirms that there is no further information regarding Mrs Van Hecke that must be disclosed under paragraph 9.6.13 of the Listing Rules of the UK Listing Authority.

Further information:

For further information please visit www.noq.co.uk

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About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.