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Amsterdam, 18 July 2017 (8:00am CET)

NOSTRUM OIL & GAS PRICING ANNOUNCEMENT

Disclosure of inside information in accordance with Article 17 of Regulation (EU) 596/2014 (16 April 2014) relating to Zhaikmunai LLP and Nostrum Oil & Gas PLC

Nostrum Oil & Gas PLC (the Company), a LSE listed, independent oil and gas producer in the pre-Caspian Basin, rated B2/B by Moody's/S&P, announced today the pricing of its offering of U.S.\$725,000,000 8.000% Senior Notes due 2022 (the "Notes"). Citi and VTB Capital acted as Joint Global Coordinators and Joint Bookrunners; and Banca IMI and Deutsche Bank as Joint Bookrunners.

The proceeds of the offering will be used, in part, to pay repurchase costs in connection with a tender offer and consent solicitation for both of the outstanding Eurobonds issued by its subsidiary, Zhaikmunai LLP, due 2019, to pay certain fees and expenses in connection with the refinancing, and for general corporate purposes. FCA/ICMA stabilization applies.

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