

Amsterdam, 13 April 2016

NOTIFICATION OF TRANSACTIONS BY DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND CONNECTED PERSONS

NOTIFICATION OF ACQUISITION/DISPOSAL OF MAJOR SHAREHOLDING

Nostrum Oil & Gas plc (the “**Company**” and together with its subsidiaries, the “**Group**”), an independent oil and gas exploration and production company with assets in North-Western Kazakhstan, announces that on 13 April 2016 the Company received notification of transactions by a director/person discharging managerial responsibilities and notification of a disposal of a major shareholding as follows:

Name of director /person discharging managerial responsibilities	Description and number of securities	Type of Transaction	Price per share or value of transaction	Date and place of transaction
Frank Monstrey (Director)	7,710,627 ordinary shares (ISIN Code: GB00BGP6Q951)	Sale by Claremont Holdings Limited, a connected person, of ordinary shares (voting rights had been held by Claremont Holdings C.V., a connected person)	£2.1350 per ordinary share	12 April 2016, London

All voting rights relating to the ordinary shares of the Company owned by Claremont Holdings Limited are held by Claremont Holdings C.V., a connected person of Frank Monstrey. The transaction disclosed in the table above in relation to Claremont Holdings Limited results in a reduction in the number of voting rights attached to ordinary shares of the Company held indirectly by Frank Monstrey and his spouse Petra Noe through controlled undertakings, and directly by Claremont Holdings C.V., from 32,599,586 to 24,888,959. The transaction results in a reduction in their current percentage of voting rights in the Company's ordinary shares from 17.29% to 13.2%.

The Company was also notified of the following transactions:

Name of director /person discharging managerial responsibilities	Description and number of securities	Type of Transaction	Price per share or value of transaction	Date and place of transaction
Frank Monstrey (Director)	Call option on 5,191,491 ordinary shares	Cancellation of a call option granted to Claremont	Not applicable	12 April 2016, London



		Holdings Limited, a connected person, on ordinary shares (voting rights had been held by Claremont Holdings C.V., a connected person)		
Frank Monstrey (Director)	Call option on 3,310,636 ordinary shares	Cancellation of a call option granted by Claremont Holdings Limited, a connected person, on ordinary shares (voting rights had been held by Claremont Holdings C.V., a connected person)	Not applicable	12 April 2016, London

The two transactions cancelling options described in the table above in relation to Claremont Holdings Limited do not result in any change in the voting rights attached to ordinary shares in the Company of any of Frank Monstrey, his spouse Petra Noe, Claremont Holdings C.V. or Claremont Holdings Limited.

This notification is made in accordance with DTR 3.1.4(1)(a) in respect of transactions notified in accordance with DTR 3.1.2R and is made in accordance with DTR 5.8.12R in respect of transactions notified in accordance with DTR 5.1.2R.

Further information:

For further information please visit www.nog.co.uk

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About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.