

Amsterdam, 11 December 2017

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS

DISCHARGING MANAGERIAL

RESPONSIBILITIES AND CONNECTED PERSONS

Notification and public disclosure of a transaction by a person discharging managerial responsibilities and persons closely associated with them in accordance with Article 19 of the Market Abuse Regulation.

On 11 December 2017, the Company made an award to Martin Cocker under, or subject to the terms of, the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017 (the “LTIP”).

The award is structured as options with an exercise price of 1 pence per share over ordinary shares of nominal value of 1 pence each.

The award will ordinarily become exercisable as from the later of the third anniversary of the grant date and the date on which the Company determines whether the performance condition has been wholly or partly satisfied, subject to the grantee's continued service and the extent to which performance conditions are satisfied.

Details of the full notification received by the Company are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Martin Cocker
2	Reason for Notification	
a)	Position/status	Independent Non-Executive Director (PDMR)
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Nostrum Oil & Gas PLC
b)	LEI	2138007VWEP4MM3J8B29
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1pence each in Nostrum Oil & Gas PLC GB00BGP6Q951



	Identification code	
b)	Nature of the transaction	Grant of an award subject to the terms of the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017. The award will ordinarily become exercisable as from the later of the third anniversary of the grant date and the date on which the Company determines whether the performance condition has been wholly or partly satisfied, subject to the grantee's continued service and the extent to which performance conditions are satisfied. The award has an option price of 1 pence per share.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		Nil
		2,406
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction
e)	Date of the transaction	11 December 2017
f)	Place of the transaction	Outside a trading venue

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Further information:

For further information please visit www.nog.co.uk

Further enquiries:

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About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through



its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.