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London, 8 March 2019

Nostrum Oil & Gas names new COO

Nostrum Oil & Gas PLC (LSE: NOG) ("Nostrum", or "the Company"), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, today announces that as of 12th of February, 2019 Robert Tinkhof joined the Company as Chief Operating Officer, replacing Heinz Wendel who is retiring.

Kai-Uwe Kessel, Chief Executive Officer of Nostrum Oil & Gas, commented:

"I am delighted to welcome Robert to Nostrum. His track record of leadership, significant industry experience and knowledge of the Kazakh market gives me complete confidence in his ability to manage and grow all aspects of our operations. At the same time, I would like to thank Heinz for his major contribution to Nostrum, improving performance and demonstrating exceptional leadership, commitment and hard work."

Mr. Robert Tinkhof joined Nostrum Oil & Gas as its new Chief Operating Officer on 12th February 2019. Prior to this he held several senior management positions, most recently as Managing Director at the Scientific Research Institute of KMG for Production & Technology in Kazakhstan. Mr. Tinkhof has more than 30 years of experience in the oil and gas industry, mainly with Royal Dutch Shell with assignments in the Netherlands, UK, Syria, Iran, Egypt, Iraq and Russia.

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Further information

For further information please visit www.nog.co.uk

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About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated between approximately 60 and 120 kilometres from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to various matters. When used in this document, the words "expects", "believes", "anticipates", "plans", "may", "will", "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.