

London, 6 June 2018

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS

DISCHARGING MANAGERIAL

RESPONSIBILITIES AND CONNECTED PERSONS

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with Article 19 of the Market Abuse Regulation.

As noted in the press release dated 5 June 2018, in response to feedback received from shareholders in relation to the Company's 2018 Directors' Remuneration Report and Directors' Remuneration Policy, the Company's non-executive directors who received awards in 2017 under the Nostrum Oil & Gas PLC Long Term Incentive Plan (the "LTIP") have renounced such awards, as follows:

PDMR	No. of shares renounced	Effective date
Mark Martin	19,095	4 June 2018
Kaat van Hecke	19,095	5 June 2018
Sir Christopher Codrington Bt.	19,095	4 June 2018
Atul Gupta	46,544	5 June 2018
Martin Cocker	2,406	4 June 2018

Full details are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Martin
2	Reason for Notification	
a)	Position/status	Independent Non-Executive Director (PDMR)
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Nostrum Oil & Gas PLC
b)	LEI	2138007VWEP4MM3J8B29
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial	Ordinary Shares of 1 pence each in Nostrum Oil



	instrument, type of instrument	& Gas PLC	
	Identification code	GB00BGP6Q951	
b)	Nature of the transaction	Disposal of an award under the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	19,095
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	4 June 2018	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kaat Van Hecke	
2	Reason for Notification		
a)	Position/status	Independent Non-Executive Director (PDMR)	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nostrum Oil & Gas PLC	
b)	LEI	2138007VWEP4MM3J8B29	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1 pence each in Nostrum Oil & Gas PLC	
	Identification code	GB00BGP6Q951	
b)	Nature of the transaction	Disposal of an award under the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	19,095
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	5 June 2018	
f)	Place of the transaction	Outside a trading venue	



1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Sir Christopher Codrington, Bt.	
2	Reason for Notification		
a)	Position/status	Independent Non-Executive Director (PDMR)	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nostrum Oil & Gas PLC	
b)	LEI	2138007VWEP4MM3J8B29	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1pence each in Nostrum Oil & Gas PLC	
	Identification code	GB00BGP6Q951	
b)	Nature of the transaction	Disposal of an award under the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	19,095
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	4 June 2018	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Atul Gupta	
2	Reason for Notification		
a)	Position/status	Chairman (PDMR)	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nostrum Oil & Gas PLC	
b)	LEI	2138007VWEP4MM3J8B29	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of	Ordinary Shares of 1pence each in Nostrum Oil & Gas PLC	



	instrument Identification code	GB00BGP6Q951	
b)	Nature of the transaction	Disposal of an award under the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	46,544
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	5 June 2018	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Martin Cocker	
2	Reason for Notification		
a)	Position/status	Independent Non-Executive Director (PDMR)	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nostrum Oil & Gas PLC	
b)	LEI	2138007VWEP4MM3J8B29	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1pence each in Nostrum Oil & Gas PLC	
	Identification code	GB00BGP6Q951	
b)	Nature of the transaction	Disposal of an award under the Nostrum Oil & Gas PLC Long Term Incentive Plan 2017.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	2,406
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	4 June 2018	
f)	Place of the transaction	Outside a trading venue	



LEI: 2138007VWEP4MM3J8B29

Further information:

For further information please visit www.nog.co.uk

Further enquiries:

Nostrum Oil & Gas PLC – Investor Relations

Kirsty Hamilton-Smith

Amy Barlow

ir@nog.co.uk

+ 44 (0) 203 740 7430

Instinctif Partners - UK

David Simonson

+ 44 (0) 207 457 2020

Promo Group Communications - Kazakhstan

Asel Karaulova

+ 7 (727) 264 67 37

About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.