

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	Nostrum Oil & Gas plc Company Number: 08717287 Address: 9th Floor, 20 Eastbourne Terrace, London W2 6LG, United Kingdom
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) ⁱⁱⁱ : acting in concert (aggregation of holdings); intragroup change of a person subject to the notification obligation	X
3. Details of person subject to the notification obligation^v	
Name	ICU Investment Management Ltd.
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	(1) CIS Opportunities Fund SPC Ltd (Segregated Portfolio B)
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
Name	(2) Westal Holdings Ltd
City and country of registered office (if applicable)	Limassol, Cyprus
Name	(3) ICU Trading Ltd
City and country of registered office (if applicable)	Road Town, Tortola, British Virgin Islands
5. Date on which the threshold was crossed or reached^{vi}:	05/02/2020
6. Date on which issuer notified (DD/MM/YYYY):	06/02/2020
7. Total positions of person(s) subject to the notification obligation	

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	-	-	-	-
Position of previous notification (if applicable)	23.83	-	23.83	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BGP6Q951		-		-
SUBTOTAL 8. A		-		-

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
<p>ICU Investment Management Ltd (as investment manager of Shareholder (1) specified in section 4 of this form and as a person subject to the notification obligation, who previously reported the aggregated holdings of Shareholders (1), (2), (3)) disposed of the voting rights held in the issuer by Shareholder (1) in favour of Shareholder (2). As a result, ICU Investment Management Ltd's voting rights were reduced to zero and the entity can no longer disclose the revised aggregated holdings of Shareholders (2) and (3) as a person subject to the notification obligation. Therefore, a separate TR-1 form will be filed by ICU Holdings Limited, the parent undertaking of Shareholders (2) and (3), reflecting the revised aggregated holdings.</p>

Place of completion	Kyiv, Ukraine
Date of completion	06/02/2020