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**London, 5 January 2021**

### **Board Changes**

Nostrum Oil & Gas PLC (LSE: NOG) (“**Nostrum**”, or “the **Company**”), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, today announces the resignation of Mr Simon Byrne from the Board of Directors of the Company effective 4 January 2021.

Mr Byrne was nominated as a Nostrum director by Mayfair Investments BV, a shareholder in the Company. Mr Byrne has confirmed that Mayfair Investments BV will not be nominating a director to replace him on the Board of the Company.

In accordance with the Company's Articles of Association, the appointment by Mr Byrne of Mr Pankaj Jain as an alternate director for him also ceased at the same time as Mr Byrne's resignation took effect.

#### **Atul Gupta, Chairman of the Board, commented:**

*“Simon has brought great insight and knowledge to the Nostrum Board during his years as a director of the Company. He has discharged his responsibilities at all times in the interests of all stakeholders and the Nostrum Board has deeply valued his many contributions. We are very sad to see him depart.”*

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#### **Further information**

For further information please visit [www.nog.co.uk](http://www.nog.co.uk)

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#### About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned



subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye oil and gas field through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, this exploration and development field is situated approximately 100 kilometres from the Chinarevskoye field.

#### Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to various matters. When used in this document, the words “expects”, “believes”, “anticipates”, “plans”, “may”, “will”, “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises nor guarantees and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.