

Nostrum Oil & Gas plc  
12 September 2014

## NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND CONNECTED PERSONS

Nostrum Oil & Gas plc (the “**Company**” and together with its subsidiaries, the “**Group**”), an independent oil and gas exploration and production company with assets in North-Western Kazakhstan, announces that on 11 September 2014 the Company received a notification of a transaction by a director/person discharging managerial responsibilities as follows:

Name of director /person discharging managerial responsibilities	Description and number of securities	Type of Transaction	Price per share or value of transaction	Date and place of transaction
Kai-Uwe Kessel - CEO	200,000 options	Exercise of options under the Nostrum Oil & Gas Phantom Option Plan	Value of transaction: £1,086,408	10 September 2014, Belgium

This notification is made in accordance with DTR 3.1.4(1)(a).

### For and on behalf of Nostrum Oil & Gas PLC

#### Further information

For further information please visit [www.nog.co.uk](http://www.nog.co.uk)

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About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin.

Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

#### Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.