

Kazakhmys PLC  
24 July 2008

24 July 2008

Kazakhmys PLC ("Kazakhmys")

## ISSUE OF NEW ORDINARY SHARES

Kazakhmys announces that following an application for the admission of 80,286,050 new ordinary shares of 20p each in Kazakhmys (the "New Shares") to be admitted to the Official List of the Financial Services Authority and to trading on the London Stock Exchange's main market for listed securities, at 8.00am today the New Shares were admitted to the Official List and trading in them commenced.

The New Shares have been issued to the Government of Kazakhstan as consideration for the transfer to Kazakhmys from the Government of Kazakhstan of 98,607,884 shares in Eurasian Natural Resources Corporation PLC ("ENRC"). Following completion of the transaction, combined with its existing stake of 14.59 per cent. of ENRC's issued share capital, Kazakhmys will hold a stake of 22.24 per cent. in ENRC.

As a result of the issuing of the New Shares, the number of Kazakhmys ordinary shares in issue increases to 535,240,338.

Robert Welch  
Company Secretary  
020 7901 7831

*This announcement is not intended to, and does not constitute, or form part of, an offer to sell, purchase or exchange or the solicitation of an offer to sell, purchase or exchange any securities or the solicitation of any vote or approval in any jurisdiction. This announcement does not constitute a prospectus. Shareholders of Kazakhmys are advised to read carefully the formal documentation relating to the acquisition once it has been despatched. The proposals relating to the acquisition will be made solely through the combined shareholder circular and prospectus, which will contain details of how to vote with respect to the acquisition.*

*In particular, this announcement is not an offer of securities for sale in the United States and the new Kazakhmys shares which will be issued in connection with the acquisition, have not been, and will not be, registered under the US Securities Act of 1933 as amended (the "US Securities Act") or under the securities law of any state, district or other jurisdiction of the United States and no regulatory clearance in respect of the new Kazakhmys shares has been, or will be, applied for in any jurisdiction other than the UK. The new Kazakhmys shares may not be offered, sold, or, delivered, directly or indirectly, in, into or from the United States absent registration under the US Securities Act or an exemption from registration.*