



KAZAKHMYNS PLC

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Company registered in England and Wales
Company Number: 5180783

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Kazakhmys PLC Update on ENRC Holding

Kazakhmys PLC ('Kazakhmys') announces that following the listing of Eurasian Natural Resources Corporation PLC ('ENRC'), on the main board of the London Stock Exchange, Kazakhmys' 187,836,250 shares in ENRC represent 14.6% of the issued share capital of ENRC, taking into account the full exercise of the over-allotment option.

At the closing price on 12 December 2007 of 608 pence per ENRC share, Kazakhmys' holding in ENRC is worth approximately \$2,323 million, which represents a value of 247 pence per Kazakhmys share in issue*. The purchase of Kazakhmys' holding in ENRC was completed on 26 October 2007 for approximately \$810 million.

- ends -

(*Kazakhmys shares in issue at 12 December of 461,648,288)

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NOTES TO EDITORS

Kazakhmys PLC

Kazakhmys PLC is the largest copper producer in Kazakhstan and one of the leading copper producers in the world. Kazakhmys is a fully integrated copper producer from mining ore through to the production of finished copper cathode and rod. The Group produces significant volumes of other metals as by-products, including zinc, silver and gold. Existing operations include 19 open pit and underground mines, 8 concentrators, two copper smelting and refining complexes, a copper rod plant, a zinc plant and a precious metals refinery. Production is backed by a captive power supply and significant rail infrastructure. Kazakhmys also owns MKM, a copper products fabrication company in Germany, and has Gold and Petroleum Divisions with assets in Kazakhstan and Central Asia. The Group's strategic aim is to diversify and participate in the development of the significant natural resource opportunities in Central Asia.