



## KAZAKHMYNS PLC

6<sup>TH</sup> FLOOR  
CARDINAL PLACE  
100 VICTORIA STREET  
LONDON SW1E 5JL  
Tel: +44 (0) 20 7901 7800  
Company registered in England and Wales  
Company Number: 5180783

09 July 08

### **Kazakhmys PLC announces shareholder approval of 7.7% stake in ENRC PLC from the Government of Kazakhstan**

Kazakhmys PLC (the "Company") announces that at its General Meeting held today, the proposed acquisition of a 7.66% stake in Eurasian Natural Resources Corporation PLC ("ENRC") from the Government of Kazakhstan (the "Government"), in exchange for the issue to the Government of 80,286,050 new ordinary shares in the Company, representing a 15% stake in the enlarged issued share capital of the Company, was approved by its shareholders.

Combined with its existing stake of 14.59% in ENRC acquired in October 2007, the Company will hold a 22.24% stake in ENRC and the Government will hold a 15% stake in the Company on completion of the acquisition.

The acquisition remains conditional on the receipt of the required regulatory approvals from the Kazakh authorities which are expected to be received shortly.

Copies of the ordinary resolution passed by the shareholders of the Company at its General Meeting have been submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London E14 5HS

Tel. No. (0) 20 7066 1000

Full details of the proxy votes received will shortly be available at [www.kazakhmys.com](http://www.kazakhmys.com)

Robert Welch  
Company Secretary  
020 7901 7831

**For further information please contact:**

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**Kazakhmys PLC**

John Smelt	Head of Corporate Communications	<b>Tel: +44 20 7901 7882</b>
		<b>Tel: +44 78 7964 2675</b>
Olga Nekrassova	Financial Analyst	<b>Tel: +44 20 7901 7814</b>

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**Merlin**

David Simonson		<b>Tel: +44 20 7653 6620</b>
Tom Randell		<b>Tel: +44 20 7653 6620</b>
Leonid Fink		<b>Tel: +44 20 7653 6620</b>

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**NOTES TO EDITORS**

Kazakhmys PLC is a leading international natural resources group, listed in the UK and Kazakhstan, with significant interests in copper, gold, zinc, silver, power generation and petroleum.

It is the largest copper producer in Kazakhstan and one of the top ten worldwide with 20 mines, 10 concentrators and 2 smelters. Kazakhmys copper operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode produced in 2007 from own ore was 341,000 tonnes. Production is backed by a captive power supply and significant rail infrastructure. Kazakhmys also owns MKM, an upstream copper products fabrication company in Germany, which produces a range of pre- and semi-finished copper and copper alloy products.

Kazakhmys produces significant volumes of other metals, including zinc, silver and gold. In 2007, it produced 45,000 tonnes of zinc metal and 133,000 tonnes of zinc concentrate. Kazakhmys is the fourth largest silver producer in the world (19 Moz produced in 2007). Kazakhmys Gold, which acquired Eurasia Gold Inc in July 2007, includes substantial new development and exploration opportunities. The Group produced 113,000 oz of gold in 2007 and has measured and indicated resources of 2.3 Moz.

Kazakhmys Power, the largest privately owned power business in Kazakhstan owns and operates a number of power plants, including the recently acquired coal fired Ekibastuz plant, the largest in Kazakhstan with a nameplate capacity of 4,000 MW. In addition, it owns the Maikuben West open cast coal mine, supplying around 20% of the power plant's fuel requirements producing over 3.4 million tonnes of coal in 2007.

Kazakhmys Petroleum has acquired the Dostan-Temir LLP exploration block, with an area of 602km<sup>2</sup>, located on the eastern fringe of the Caspian depression.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan Stock Exchange (KASE). It had revenues of \$5.3 billion in 2007 with EBITDA of \$2.3 billion. The Group employs some 65,000 people, principally in Kazakhstan. The Group's strategic aim is to diversify and participate in the development of the significant natural resource opportunities in Central Asia.