



KAZAKHMYS PLC

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Kazakhmys PLC Production Summary for the first quarter ended 31 March 2007

- In the quarter ended 31 March 2007, copper cathode production, excluding copper produced through tolling arrangements, grew by 12 per cent and copper in concentrate production increased by 10 per cent, compared to the first quarter of 2006. Copper cathode produced from own concentrate increased by 9 per cent over the same period as a result of increasing production from the recently commissioned Artemyevskoe, Zhomart and Kosmurun mines.
- Zinc in concentrate production was 2 per cent lower due to lower production at the Nikolayevskoe mine following land slips that occurred in the second quarter of 2006 and the absence of production at the Abyz mine, which was closed for major stripping works in the fourth quarter of 2006. Zinc metal production was 18 per cent lower compared to the first quarter of 2006 as more zinc concentrate was allocated for sale rather than for further processing into zinc metal. Zinc ore extraction at the Kosmurun mine commenced in January 2007 and has been stockpiled to be processed in the second quarter once the Karagaily concentrator upgrade is completed.
- Own gold and silver production decreased by 17 and 4 per cent, respectively, compared to the levels achieved in the first quarter of 2006. The decrease in refined gold production was the result of a delay in the processing of concentrate with high precious metals content. This concentrate was processed late in March and charged to work-in-progress at the quarter end.

Copper

KAZAKHMYS GROUP COPPER PRODUCTION

		Q1 2007	Q1 2006
Ore extraction	'000 t	8,931	9,839
Average copper grade	%	1.25	1.07
Average zinc grade ¹	%	3.71	3.98
Copper in Concentrate	'000 t	104.7	95.0
own concentrate	'000 t	93.5	84.7
purchased concentrate	'000 t	11.2	10.3
Copper Cathodes ²	'000 t	99.7	89.1
own concentrate	'000 t	83.8	76.8
purchased concentrate	'000 t	15.3	11.6
tolling concentrate	'000 t	0.6	0.7
Copper Rod	'000 t	9.0	5.3

¹Complex ores only

²Includes copper used to produce copper rod

In the first quarter of 2007, the Group produced 99.7 thousand tonnes of copper cathode (of which 9.0 thousand tonnes were used to produce copper rods), a 12 per cent increase compared to the first quarter of 2006. Copper cathode production from own concentrate increased by 9 per cent compared to the same period of 2006, and amounted to 83.8 thousand tonnes. Production through tolling arrangements decreased from 0.7 to 0.6 thousand tonnes.

The increased production volume from own concentrate was primarily the result of improved copper grades, which rose from 1.07 to 1.25 per cent compared to the first quarter of 2006, partly driven by output from the newer mines (Zhomart and Kosmurun mines) whose copper content in ore is higher than the Group's average.

By-products

KAZAKHMYS GROUP BY-PRODUCTS PRODUCTION

		Q1 2007	Q1 2006
Zinc in Concentrate	'000 t	38.6	39.2
Zinc Metal	'000 t	14.9	18.2
Silver	'000 oz	5,022	5,249
own production	'000 oz	5,017	5,226
tolling	'000 oz	5	23
Gold	'000 oz	34.0	35.1
own production	'000 oz	19.2	23.2
tolling	'000 oz	14.8	11.9

Zinc metal production in the first quarter of 2007 was 14.9 thousand tonnes, an 18 per cent decrease from the 18.2 thousand tonnes produced in the corresponding period of 2006. The drop in production was the result of lower throughput capacity, caused by ongoing technical issues at the Balkhash zinc plant. Consequently, zinc metal production for 2007 is expected to maintain levels similar to 2006. As a result, more zinc concentrate was allocated for sale. Meanwhile, zinc in concentrate production was 38.6 thousand tonnes (as compared to 39.2 thousand tonnes in the Q1 2006), mainly due to lower production at the Nikolayevskoe mine as a consequence of the land slips which occurred in the second quarter of 2006 and the planned closure of the Abyz mine for major stripping works, which, as stated previously, are expected to be continued throughout 2007. The lower output from these mines was largely offset by an increasing contribution from the Artemyevskoe mine where zinc grades in extracted ores exceeded 5 per cent per tonne and ore production increased by almost 150 thousand tonnes compared to the first quarter of 2006.

Zinc ore extraction from the Kosmurun mine, which commenced in January 2007, was stockpiled and will be processed in the second quarter of 2007 once the Karagaily concentrator upgrade is completed.

In the first quarter of 2007, the Group also produced 5.0 million ounces of silver and 34.0 thousand ounces of gold, a decrease of 4 and 3 per cent respectively, compared to the first quarter of 2006. Of the 34.0 thousand ounces of gold produced, 19.2 thousand ounces represented own production, a 17 per cent decrease compared to the first quarter of 2006. The main reason for this reduction in gold production was an increase in work-in-progress by 13.4 thousand ounces compared to the beginning of the year resulting from delays in the processing of the concentrate from the Artemyevsky mine. The suspension of ore extraction at the Abyz mine for stripping works was offset by increasing production at the Nurkazgan and Kosmurun mines. Silver production was slightly below the level achieved in the first quarter of 2006 as a result of decreased output at the Zhezkazgan and East region mines. Of the 5.0 million ounces of refined silver, production under tolling arrangements represented only 5 thousand ounces compared to 23 thousand in the first quarter of 2006.

Review by region

ZHEZKAZGAN COMPLEX

		Q1 2007	Q1 2006
Ore extraction	'000 t	6,300	6,824
Average copper grade	%	0.83	0.82
Copper Concentrate	'000 t	120.8	139.5
Copper in Concentrate	'000 t	46.5	49.2
Copper Cathodes ¹	'000 t	49.9	51.7
of which tolling	'000 t	--	0.3
Copper Rod	'000 t	9.0	5.3

¹Includes copper used to produce copper rod

In the first quarter of 2007, ore extraction and copper cathode production at the Zhezkazgan complex decreased by 8 per cent and 3 per cent, respectively, compared to the first quarter of 2006, primarily due to lower ore production volumes at: the Annensky mine caused by delays in installing ore transportation equipment in the mining areas; the Stepnoy mine where repairs to the mineshaft lifting equipment were carried out; the Zhomart mine where conveyor equipment for ore extraction was installed. The lower ore extraction volume was partially offset by higher grades from the Zhomart mine, which contributed to a marginally higher average copper grade being achieved in Zhezkazgan this quarter.

Copper rod production in the first quarter of 2007 increased to 9.0 thousand tonnes from 5.3 thousand tonnes produced in the first quarter of 2006, reflecting continued strong demand for copper rod from Chinese customers.

BALKHASH COMPLEX

		Q1 2007	Q1 2006
Ore extraction	'000 t	490	1,021
Average copper grade	%	1.25	0.82
Copper Concentrate	'000 t	41.2	48.9
Copper in Concentrate	'000 t	7.6	9.4
Copper Cathodes	'000 t	49.9	37.4
of which tolling	'000 t	0.6	0.4
Copper Rod	'000 t	--	--

At the Balkhash complex, ore extraction volumes in the first quarter of 2007 decreased by 52 per cent compared to the first quarter of 2006, due to a temporary halt in production at the Kounrad mine for stripping works which will continue into the second quarter of 2007. Ore production volumes were also marginally lower at Sayak mine due to problems with mining equipment. Decreased production volumes of low copper grade ores at the Kounrad mine allowed significant growth in the average ore

grade at the Balkhash complex rising from 0.82 per cent to 1.25 per cent quarter on quarter. Copper cathode production in the first quarter of 2007 was 33 per cent higher than in the corresponding period of 2006 due to increased processing volumes of copper concentrate from the Karaganda region and the procuring of third party purchased concentrate carried forward from the fourth quarter of 2006.

EAST REGION

		Q1 2007	Q1 2006
Ore extraction	'000 t	1,146	1,361
Average copper grade	%	2.69	2.42
Copper Concentrate ¹	'000 t	126.2	132.1
Copper in Concentrate	'000 t	23.7	23.5
Copper Cathodes	'000 t	--	--
Copper Rod	'000 t	--	--

¹Excludes concentrate processed by third parties

In the first quarter of 2007, ore extraction volumes in the East Region were 16 per cent lower than in the same period of 2006 primarily due to lower production volumes at the Nikolayevskoe mine where production was switched from open pit to underground mining following a number of land slips during 2006. This was partially offset by an increasing contribution from the ramp up of the Artemyevskoe mine. Copper in concentrate production was at a level similar to that in the first quarter of 2006 due to the average copper grade increasing in the region from 2.42 to 2.69 per cent, driven by higher copper grades at the Artemyevskoe and Orlovskoe mines, where grades increased from 1.66 to 1.70 per cent and from 4.27 to 4.54 per cent, respectively.

KARAGANDA REGION

		Q1 2007	Q1 2006
Ore extraction	'000 t	995	633
Average copper grade	%	2.27	1.23
Copper Concentrate	'000 t	79.2	28.1
Copper in Concentrate	'000 t	12.6	0.9
Copper Cathodes	'000 t	--	--
Copper Rod	'000 t	--	--

Ore extraction at the Karaganda Region in the first quarter of 2007 was 57 per cent higher than in the first quarter of 2006, as a result of growing production volumes from the Kosmurun and Nurkazgan mines. Due to a larger contribution from the high copper grade ores of the Kosmurun and Nurkazgan mines (4.18 per cent and 1.18 per cent, respectively), the average copper grade for Karaganda region in the first quarter of 2007 increased from 1.23 to 2.27 per cent compared to the same period of 2006, which in turn drove the significant increase in copper in concentrate production.

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NOTES TO EDITORS

The principal business of Kazakhmys plc (“the Group”) is the mining, processing, smelting, refining of copper and copper products, including copper cathode and copper rod. The Group’s operations are vertically integrated. Kazakhmys operates 19 open pit and underground mines and two smelting and refining complexes in the Republic of Kazakhstan. Kazakhmys also owns significant rail infrastructure in Kazakhstan and MKM, a copper products fabrication company in Germany.