



## KAZAKHMYS PLC

6<sup>TH</sup> FLOOR  
CARDINAL PLACE  
100 VICTORIA STREET  
LONDON SW1E 5JL  
Tel: +44 (0) 20 7901 7800

Company registered in England and Wales  
Company Number: 5180783

30 December 2011

### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Kazakhmys PLC

**2. Reason for the notification (Yes/No)**

An acquisition or disposal of voting rights: (Yes)

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (No)

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments: (No)

An event changing the breakdown of voting rights: (No)

Other (please specify):

**3. Full name of person(s) subject to the notification obligation:**

Cuprum Holding Limited

**4. Full name of shareholder(s) (if different from 3.):**

Lynchwood Nominees Limited A/C 2006420

**5. Date of the transaction and date on which the threshold is crossed or reached:**

23 December 2011

**6. Date on which issuer notified:**

28 December 2011

**7. Threshold(s) that is/are crossed or reached:**

Below 3% to 25%

**8. Notified details:**

**A: Voting rights attached to shares**

**Class/type of shares** (if possible using the ISIN CODE):  
GB00B0HZPV38

**Situation previous to the triggering transaction**

**Number of shares:** Nil

**Number of voting rights:** Nil

**Resulting situation after the triggering transaction**

**Number of shares (direct):** 135,944,325

**Number of voting rights (direct):** Nil

**Number of voting rights (indirect):** 135,944,325

**% of voting rights (direct):** Nil

**% of voting rights (indirect):** 25.66%

**B: Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

**Type of financial instrument:** N/A

**Expiration date:** N/A

**Exercise/conversion period:** N/A

**Number of voting rights that may be acquired if the instrument is exercised/converted:** N/A

**% of voting rights:** N/A

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

**Type of financial instrument:** N/A

**Exercise price:** N/A

**Expiration date:** N/A

**Exercise/conversion period:** N/A

**Number of voting rights instrument refers to:** N/A

**% of voting rights (nominal):** N/A

**% of voting rights (delta):** N/A

**Total (A+B+C)**

**Number of voting rights:** 135,944,325

**Percentage of voting rights:** 25.66%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Lynchwood Nominees Limited A/C 2006420 holds shares in the capacity as nominee on behalf of Cuprum Holding Limited.

Cuprum Holding Limited is wholly-owned by Folin Trust which Vladimir Kim is the ultimate beneficial owner.

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

Due to a restructuring of the shareholding of Vladimir Kim, Cuprum Holding B.V. has transferred its shareholding in Kazakhmys PLC to its parent company, Cuprum Holding Limited. The beneficial interest of Vladimir Kim does not change as a consequence of this restructuring.

**14. Contact name:**

Robert Welch, Company Secretary

**15. Contact telephone number:**

020 7901 7831

**For further information please contact:**

**Kazakhmys PLC**

|                   |                                  |                       |
|-------------------|----------------------------------|-----------------------|
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**Merlin**

|                |                       |
|----------------|-----------------------|
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REGISTERED OFFICE

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL.

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**NOTES TO EDITORS**

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver and power generation.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 17 operating mines, 10 concentrators and 2 copper smelters. Kazakhmys Mining operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode equivalent produced in 2010 from own ore was 303 thousand tonnes. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Mining produces significant volumes of other metals, including zinc, silver and gold. In 2010, it produced 167 thousand tonnes of zinc in concentrate. The Group is in the top ten largest silver producers in the world (14 million ounces produced in 2010).

Kazakhmys Power has a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan with a nameplate capacity of 4,000 MW. Kazakhmys Power also operates the captive coal mines and power stations which supply power to the Mining Division.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan and Hong Kong Stock Exchanges. It had revenues of \$3.2 billion in 2010 with Group EBITDA (excluding special items) of \$2.8 billion. The Group employs some 61,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to diversify and participate in the development of the significant natural resource opportunities in Central Asia.